



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f)  
2023-2024

4.4.1 - Expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the year (NR in Lakhs)

4.4.1.1 - Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary component during the year (NR in lakhs) HEI Input: 35.42 Lakhs

## Table of Contents

1. Summary.....	2
2. Audited utilization statements in year 2023-24.....	3
3. Approved Budget for infrastructure augmentation in year 2023-24.....	18
4. Expenditure for infrastructure augmentation in Lakhs.....	18
5. Total expenditure excluding Salary in Lakhs.....	29



  
Principal  
Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

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2023-2024

## 1. Summary

Year	Budget allocated for infrastructure augmentation in Lakhs	Expenditure for infrastructure augmentation in Lakhs	Total expenditure excluding Salary in Lakhs	Expenditure on maintenance of academic facilities (excluding salary for human resources) in Lakhs	Expenditure on maintenance of physical facilities (excluding salary for human resources) in Lakhs
2023-24	185	334.70	862.29	35.42	11.16
	1	2	3	4	5



  
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## 2. Audited utilization statements in year 2023-24

**Khandelwal & Khandelwal Associates**  
Chartered Accountants

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731- 4289211  
Cell: - 9302949911  
Email:-  
durgesh352003@yahoo.com

**C A. Durgesh Khandelwal. B.Com, F.C.A.**

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements

1. We have audited the Financial Statements of M/s. **Indore Institute of Science and Technology** ("the Institute"), which comprise the Balance Sheet as on 31st March, 2024, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements:

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial





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statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


#### Opinion

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2024, and its surplus/(deficit) for the year ended on that date.

7. We further report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
FRN008389C


  
(CA. Durgesh Khandelwal)  
Partner

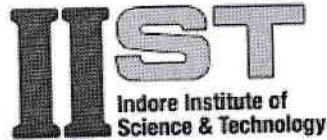
M.No. 077390  
UDIN: 24077390 BKFBKW 3054



Date : 08.06.2024  
Indore



  
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Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shall Educational & Welfare Society)

A.Y. 2024-25

Balance Sheet as at 31st March 24

Particulars	Sch	Amount (Rs.)
<b>SOURCES OF FUND</b>		
I Society Fund		
General Fund	A	(12,59,23,698)
II Current Liabilities		
Sundry Creditors	B	2,85,014
Provisions & Payables	C	1,77,83,404
Deposit from Students	D	57,24,875
Fee Received in Advance	E	23,33,235
III Branch Accounts	F	32,30,47,795
<b>TOTAL RS.</b>		<b>22,32,50,624</b>
<b>APPLICATION OF FUND</b>		
I Fixed Assets	G	15,10,45,889
II Current Assets		
Fees receivables		5,15,35,119
Other receivables	H	16,74,356
Advance to Staff & Others	I	4,34,778
Deposits with Bank	J	49,08,151
Deposits (Others)	K	28,805
Cash & Bank Balances	L	1,36,23,526
<b>Notes to the Accounts</b>		
<b>TOTAL RS.</b>		<b>22,32,50,624</b>

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants  
FRN 008389C

*Rohankhanda*  
Durgesh Khandelwal  
(Partner)  
M.No. 077390  
Date: 08.06.2024  
Place: INDORE

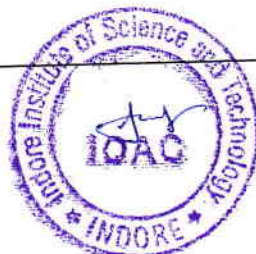


Indore Institute of Science & Technology

*Jayvish Aggarwal*  
Chairman

*Chandni*  
Secretary

*[Signature]*  
Principal





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F.Y. 2023-24

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shri Educational & Welfare Society)

A.Y. 2024-25

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	B.Tech	M.Tech	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>				
Fees from Students	M	15,46,94,429	-	15,46,94,429
Other Income	N	16,82,154	-	16,82,154
<b>TOTAL RS.</b>		<b>15,62,56,583</b>	<b>-</b>	<b>15,62,56,583</b>
<b>EXPENDITURES</b>				
Human Resources Expenses	O	10,33,23,783	-	10,33,23,783
Learning Resources Expenses	P	7,02,400	-	7,02,400
Computers & IT Infrastructure Expenses	Q	54,85,129	-	54,85,129
Operational Expenses	R	1,90,38,650	-	1,90,38,650
Miscellaneous Expenses	S	92,81,753	-	92,81,753
Training & Placement Expe		23,36,377	-	23,36,377
Depreciation	G	3,53,29,819	-	3,53,29,819
Hostel Running & Maint Expe	T	72,78,014	-	72,78,014
Transport Expenses	U	67,78,694	-	67,78,694
<b>TOTAL RS.</b>		<b>18,95,53,599</b>	<b>-</b>	<b>18,95,53,599</b>
<b>Notes to the Accounts</b>				
<b>TOTAL RS.</b>		<b>18,95,53,599</b>	<b>-</b>	<b>18,95,53,599</b>
Surplus / (Deficit) of Income over Expenditure for the year		(3,32,97,016)	-	(3,32,97,016)

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants

FRN 008389C

Duggesh Khandelwal

(Partner)

M.No. 077390

Date 05-06-2024

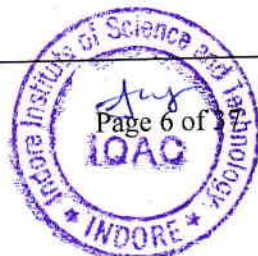
Place: INDORE



Indore Institute of Science & Technology

*Janeshwar*  
Chairman

*Chaudhary*  
Secretary



Principal  
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and Technology, Indore



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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shail Educational & Welfare Society)	A.Y.2024-25
<b>Schedule - A</b>		<b>Amount</b>
<b>General Fund</b>		
A	College Alumni Reserve	8,14,071
B	<b>General reserve</b>	
	Opening Balance	(9,34,40,753)
	Add: Surplus / (Deficit) of Income over Expenditure for the year	(3,32,97,016)
	Closing Balance	(12,67,37,769)
	<b>Total Rs.</b>	<b>(12,59,23,698)</b>
<b>Schedule- B</b>		<b>Amount</b>
<b>Sundry Creditors</b>		
	Consultancy	14,500
	Provisional Admission	1,59,930
	Creditors (Visiting Faculty )	1,10,584
	<b>Total Rs.</b>	<b>2,85,014</b>
<b>Schedule- C</b>		<b>Amount</b>
<b>Provisions &amp; Payables</b>		
	Salary Payable	55,61,273
	Gratuity Payable	1,15,51,449
	TDS Payable	2,56,174
	PF Payable	3,49,311
	ESIC Payable	42,521
	Professional Tax Payable	22,676
	<b>Total Ra.</b>	<b>1,77,83,404</b>
<b>Schedule- D</b>		<b>Amount</b>
<b>Deposit from Students</b>		
	College Caution Money	48,18,000
	Hostel Caution Money	9,06,875
	<b>Total Rs.</b>	<b>57,24,875</b>
<b>Schedule- E</b>		<b>Amount</b>
<b>Fee Received in Advance</b>		
	Fee Received in Advance	8,63,551
	Sundry Receipts Unreconciled	14,58,684
	DTE Councelling Receivalbe	11,000
	<b>Total Rs.</b>	<b>23,33,235</b>
<b>Schedule-F</b>		<b>Amount</b>
<b>Branch Account (Liability)</b>		
	Shail Educational & Welfare Society	32,30,47,795
	<b>Total Rs.</b>	<b>32,30,47,795</b>



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*Jayesh Agrawal*

*Chand*

Chairman

Secretary



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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shail Educational & Welfare Society)	A.Y. 2024-25
<b>Schedule- H</b>		<b>Amount</b>
<b>Other Receivables -</b>		
TDS Receivable		1,09,281
Exam Centre Receivables		53,425
Prepaid Software		1,74,050
Prepaid Affiliation fee		10,72,500
MP Online Ltd.(Kisok A/c)		20,134
Accured Interest on RD		2,44,966
	<b>Total Rs.</b>	<b>16,74,356</b>
<b>Schedule- I</b>		<b>Amount</b>
<b>Advance to Staff &amp; Others</b>		
Staff Advance		4,34,778
	<b>Total Rs.</b>	<b>4,34,778</b>
<b>Schedule- J</b>		<b>Amount</b>
<b>Deposits with Bank</b>		
FD as Security Deposit (DAVV)		3,21,347
Fixed Deposits		9,86,804
Recurring Deposits		36,00,000
	<b>Total Rs.</b>	<b>49,08,151</b>
<b>Schedule- K</b>		<b>Amount</b>
<b>Deposits (Others)</b>		
Deposits- LPG		2,800
Deposits- Telephone		18,505
RGPV - Security Deposits		7,500
	<b>Total Rs.</b>	<b>28,805</b>
<b>Schedule-L</b>		<b>Amount</b>
<b>Cash &amp; Bank Balances</b>		
Cash In Hand		12,56,317
HDFC Current a/c 50200032357825		1,14,41,684
PNB Current a/c 0699002100003223		23,300
Kotak Mahindra Bank Current a/c 9009502736		8,66,225
HDFC Q-Fix		36,000
	<b>Total Rs.</b>	<b>1,36,23,526</b>



Indore Institute of Science & Technology

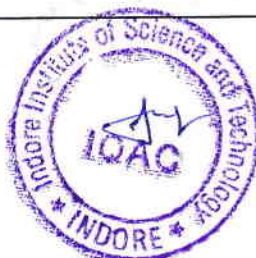
*Jarvol J...*

Chairman

*Chauhan*

Secretary

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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shall Educational & Welfare Society)	A.Y.2024-25
<b>Schedule-M</b>		<b>Amount</b>
<b>Fees from Students</b>		
	Tuition Fees	11,60,75,640
	Additional Facility Charges	8,05,75,400
	Bus Fees	82,02,000
	Hostel Fee	1,45,92,889
		21,94,45,929
	Less Institutional Merit Scholarship	6,47,51,500
	<b>Total Rs.</b>	<b>15,46,94,429</b>
<b>Schedule- N</b>		<b>Amount</b>
<b>Other Income</b>		
	Misc. Income	7,87,104
	Interest on Deposit	7,75,050
	<b>Total Rs.</b>	<b>15,62,154</b>
<b>Schedule- O</b>		<b>Amount</b>
<b>Human Resources Expenses</b>		
	Salary faculty , technical staff	7,27,48,620
	Salary Non technical staff	2,23,11,119
	Other benefits to the faculty and staff	81,52,424
	Funding for faculty development & Research / seminars / webinars / conferences	1,11,600
	<b>Total Rs.</b>	<b>10,33,23,763</b>
<b>Schedule- P</b>		<b>Amount</b>
<b>Learning Resources Expenses</b>		
	Cost of technical books	2,96,474
	Library Journals	3,14,245
	E-Resources	68,928
	Newspaper & Periodicals	32,753
	<b>Total Rs.</b>	<b>7,02,400</b>
<b>Schedule- Q</b>		<b>Amount</b>
<b>Computers &amp; IT Infrastructure Expenses</b>		
	Software Expenses	32,41,187
	Intranet Expenses	14,95,965
	Institute Website & Development Expenses	40,000
	Examination Expenses	7,07,977
	<b>Total Rs.</b>	<b>54,85,129</b>



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*Chaudhary*

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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shall Educational & Welfare Society)	A.Y.2024-25
<b>Schedule- R</b>		<b>Amount</b>
<b>Operational Expenses</b>		
Electricity Expenses		39,93,338
Water Charges & Testing		23,155
Postage Expenses		98,090
Telcom Expenses		3,57,434
Travel / Conveyance / Vehical		1,21,925
Advertisement Expenses		80,52,623
Printing & Stationery Expenses		6,26,794
Public Relations Expenses		62,526
Audit Fees		6,06,313
Taxes		5,85,136
Hospitality Expenses		89,536
Insurance Charges		7,83,985
Repairs & Maintenance Expenses		35,42,373
Other Administrative Exps		95,422
	<b>Total Rs.</b>	<b>1,90,38,650</b>
<b>Schedule- S</b>		<b>Amount</b>
<b>Miscellaneous Expenses</b>		
Laboratory Consumables Expenses		7,65,580
Student activities Expenses		45,97,384
Identity Card and Other Certificate		58,767
Affiliation / Equivalence / Approvals and Visits		13,42,240
Recruitment Expenses		1,47,970
Seminar & Workshop Expenses		6,73,771
E Governance ( ERP Software)		11,65,383
Cyber Security Exps		5,30,658
	<b>Total Rs.</b>	<b>92,81,753</b>
<b>Schedule- T</b>		<b>Amount</b>
<b>Hostel Running &amp; Maintenance Expenses</b>		
Hostel Expenses		9,94,304
Hostel Mess Expenses		62,83,710
	<b>Total Rs.</b>	<b>72,78,014</b>
<b>Schedule- U</b>		<b>Amount</b>
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		48,57,602
Insurance Charges (Bus)		19,21,092
	<b>Total Rs.</b>	<b>67,78,694</b>



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*Jayesh Agrawal*

*Abhishek*

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F.Y. 2023-24

A.Y. 2024-25

Indore Institute of Science & Technology  
(Run By Shall Educational & Welfare Society)

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate (In %)	Balance As on 01/04/2023	Addition during the year		Deduction During the Year	Total	Depreciation during the year	Balance As on 31/03/2024
				Up to 30-Sep-23	From 01-Oct-23				
	Computers, softwares, networking and Peripheral	40.00	3,44,08,215	67,78,496	2,26,30,448	-	6,39,25,157	2,10,02,774	4,29,22,343
1	Computers System	40.00	3,22,30,280	63,70,016	1,78,13,423	-	5,64,13,719	1,86,02,803	3,68,10,918
	Server	40.00	-	93,220	-	-	93,220	37,268	55,932
	Printer	40.00	-	14,889	36,000	-	50,889	13,148	37,721
	Peripherals & Networking	40.00	12,67,075	13,01,391	40,61,571	-	56,20,037	18,35,701	47,84,336
	Software	40.00	9,21,880	-	7,25,452	-	16,47,332	5,13,834	11,33,478
2	Equipment	15.00	1,85,85,360	12,18,759	11,91,841	-	1,78,07,040	26,85,663	1,53,61,397
	Lab Equipments	15.00	1,39,22,483	11,73,909	11,55,441	-	1,62,51,833	23,61,117	1,39,00,716
	Office Equipments	15.00	15,85,120	45,850	36,500	-	16,67,470	2,47,383	14,20,087
	Waste Management Equipments	15.00	15,708	-	-	-	15,708	2,356	13,352
	Sports Equipments	15.00	32,049	-	-	-	32,049	4,807	27,242
3	Furniture & Fixtures	10.00	32,18,893	54,646	7,55,182	-	60,28,711	9,85,112	54,63,599
	(a) Furniture & Fixture	10.00	42,63,131	54,646	7,55,182	-	50,72,959	4,69,537	46,03,422
	(b) Library Furniture & Fixture	10.00	13,617	-	-	-	13,617	1,362	12,255
	(c) Furniture & Fixture AML	10.00	9,42,135	-	-	-	9,42,135	94,214	8,47,922
4	Library Books and Journals	48.00	58,79,251	-	-	2,180	58,77,071	23,51,706	35,25,371
5	Vehicles	15.00	1,02,587	-	-	-	1,02,587	15,388	87,198
6	Building	10.00	7,48,78,452	-	-	-	7,48,78,452	74,87,845	6,73,90,607
7	Canteen Building	10.00	1,25,88,796	-	-	-	1,25,88,796	12,58,880	1,13,29,915
8	Electrical Installations	10.00	-	-	8,33,139	-	8,33,139	41,657	7,91,482
9	Land & Site Development	0.00	42,75,736	-	-	-	42,75,736	-	42,75,736
	<b>Grand Total</b>		<b>15,29,08,290</b>	<b>88,53,901</b>	<b>2,54,18,708</b>	<b>2,180</b>	<b>18,63,74,709</b>	<b>3,63,28,819</b>	<b>15,19,45,890</b>

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FRN 008389C  
*(Signature)*  
Durgesh Khandelwal  
(Partner)  
M.No. 077390  
Date: 05-06-2024  
Place: INDORE



Indore Institute of Science & Technology

*(Signature)*  
Chairman

*(Signature)*  
Secretary



Principal  
Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

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2023-2024

## Indore Institute of Science and Technology

### SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

#### 1. Accounting Assumptions

The Accounts of the institute are prepared under the historical cost convention with applicable accounting standards using the mercantile method of accounting unless stated otherwise here in after.

#### 2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

##### Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

##### One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

##### Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

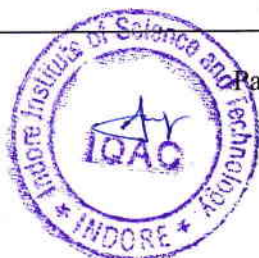
##### Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



*Handwritten signature*

Principal





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

## Indore Institute of Science and Technology

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

### Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

### Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the income and expenditure account.

### 3. Donations

Donation received towards Corpus fund of the institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

### 4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

### 5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

### 6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided under the provisions of Income Tax Act, 1961. Previously the depreciation was charged as per Annexure I of Fixed Assets Schedule issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007. The change in depreciation policy has resulted into excess depreciation of Rs 2,29,60,482/- for the current year and consequently total deficit for the current year have increased by Rs. 2,29,60,482/-

### 7. Apportionment of common expenses

Common expenses incurred by the society for the various educational institutions are distributed the Institution on basis of gross fee income of the respective Institutions.



*Chandra*





Indore Institute of Science and Technology

**8. Provision and contingences**

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The institute does not recognize a contingent liability but disclose its existence in the financial statement.

**9. Employee Benefits**

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

**10. There is no contingent liability as on balance sheet date.**

Khandelwal & Khandelwal Associates  
Chartered Accountants  
(FRN008389C)

  
Durgesh Khandelwal  
(Partner)  
M.No.077390



Indore Institute of Science and Technology

  
Chairman

  
Secretary

Place: Indore  
Date: 08.06.2024





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f)  
2023-2024

4.1.3)

Indore Institute of Science & Technology	
23-24	
Expenditure Excluding salary Component	
Total Expenditure	18,95,53,599
Salary - <del>10,33,23,763</del>	10,33,23,763
Other Expenditure	8,62,29,836



Principal  
Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

A.Y. 2024-25

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Smt) Educational & Welfare Society

FY: 2023-24

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st March 2024**

Particulars	Sub	2024		Total Amount (Rs.)
		B.Tech Amount (Rs.)	M.Tech Amount (Rs.)	
<b>INCOME</b>				
Fees from Students	M	15,48,94,429	-	15,48,94,429
Other Income	N	18,82,164	-	18,82,164
<b>TOTAL RS.</b>		<b>15,67,76,593</b>		<b>15,67,76,593</b>
<b>EXPENDITURES</b>				
Human Resources Expenses	D	10,33,23,743	-	10,33,23,743
Learning Resources Expenses	P	7,02,400	-	7,02,400
Computers & IT Infrastructure Expenses	Q	54,88,129	-	54,88,129
Operational Expenses	R	1,00,29,850	-	1,00,29,850
Miscellaneous Expenses	S	82,81,753	-	82,81,753
Training & Placement Exps		23,38,377	-	23,38,377
Depreciation	O	3,53,28,819	-	3,53,28,819
Hostel Running & Maint Exps	T	72,78,014	-	72,78,014
Transport Expenses	U	87,79,884	-	87,79,884
<b>TOTAL RS.</b>		<b>18,95,03,939</b>		<b>18,95,03,939</b>
Surplus / (Deficit) of Income over Expenditure for the year		(3,27,27,346)		(3,27,27,346)

As per our report of even date annexed

Khandwal and Khandwal Associates  
Chartered Accountants  
FAS 283581C  
M.No. 07793  
Date: 05.06.2024  
Place: INDORE

Indore Institute of Science & Technology  
Jagdish Prasad  
Chairman  
Chauhan  
Secretary



Principal  
Indore Institute of Science and Technology, Indore





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

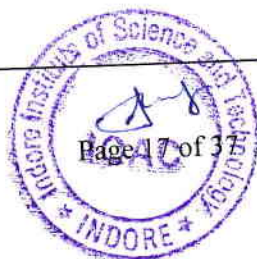
Indore Institute of Science and Technology 23-24  
Opp. IIM Pithampur Road, INDORE.  
E-Mail : rb@indoreinstitute.com

## EXPENDITURES

Group Summary  
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
	92,81,753.00	
Student Welfare and Development Expenses	1,90,38,650.00	
Operational Expenses	67,78,694.00	
Transport Exp.	54,85,128.68	
Computers & IT Infrastructure Expenses	72,78,014.00	
Hostel Running & Maintenance Exps	7,02,400.00	
Learning Resources Expenses	3,53,28,819.00	
Depreciation	23,36,377.00	
Training & Placement Exps		8,62,29,835.68
<b>Grand Total</b>		



Principal  
Indore Institute of Science  
and Technology, Indore

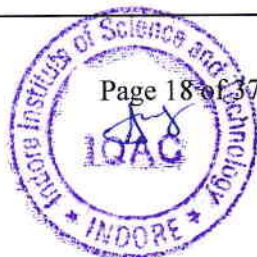


# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

### 3. Proposed Budget for infrastructure augmentation in year 2023-24

Indore Institute of Science & Technology 23-24 Expenditure Excluding Salary for Infra augmentation					
Year	Budget	Expenditure (Infrastructure)	Total Expenditure (excluding Salary)	Expenditure On Maintenance Academic Facilities	Expenditure On Maintenance of Physical facilities
23-24	1787	334.70609	862.29836	9.22	26.20801



**Principal**  
Indore Institute of Science  
and Technology, Indore



**APPROVAL OF BUDGET FOR THE YEAR 2023-24 (IIST)**

The Budget for the Year 2023-24 sanctioned by the Board of Members of Shail Educational and Welfare Society, Indore for the Institute Run by the Society (INDORE INSTITUTE OF SCIENCE AND TECHNOLOGY, INDORE) in view of proposals received from all the departments.

(Rs. In Lakhs)

S.No.	EXPENDITURES HEAD	Proposed Budget	Approved Budget
1	<b>Salaries And Allied Expenses</b>	<b>735</b>	<b>698</b>
	Salaries Teaching Staff	400	370
	Salaries Non Teaching Staff	320	315
	Staff Welfare Expenses	15	13
2	<b>College Expenses</b>	<b>12</b>	<b>11</b>
	Exam Expenses	5	4.75
	Library Expenses	5.5	5.25
	Other college Expenses	1.5	1
3	<b>Concession in Fee</b>	<b>187</b>	<b>175</b>
	SGI & Merit Scholarship	175	165
	Sports Scholarship	12	10
4	<b>Students Activities Expenses</b>	<b>103</b>	<b>94</b>
	Seminar & Workshop	5	4
	Sport Expenses	25	23
	Annual Function	65	60
	Student Welfare Expenses	8	7
5	<b>Administrative Expenses</b>	<b>450</b>	<b>410</b>
	Electricity Expenses	40	35
	Repair & Maintenance Exps	200	190
	Telephone & Internet Expenses	15	12
	Vehicle Running Expenses	12	10
	Advertising & Marketing Expenses	70	65
	Housekeeping Expenses	30	25
	Security Expenses	35	32
	Statutory Expenses	25	23
	Insurance Charges (Building & Other)	8	7
	Stationery And Printing Expenses	5	4
	Travelling Exp	7	5
	Other Administrative Expenses	3	2



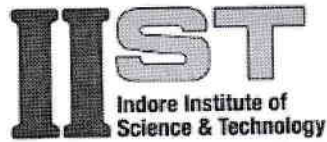
6	<b>Hostel Running &amp; Maintenance Expenses</b>	<b>95</b>	<b>87</b>
	Hostel Expenses	80	75
	Hostel Mess Charges	15	12
7	<b>Training &amp; Placements Expenses</b>	<b>12</b>	<b>10</b>
	Training & Placements	12	10
8	<b>Transportation Expenses</b>	<b>130</b>	<b>117</b>
	Bus Running and Maintainance	90	80
	Insurance Charges Bus	12	11
	Salary Transport Staff	28	26
9	<b>Infrastructure</b>	<b>210</b>	<b>185</b>
	Computer software	100	100
	Lab Equipments	30	25
	Furniture & Fixtures	50	35
	Library Books	5	3
	Building	25	22
	<b>Total (1-9)</b>	<b>1934</b>	<b>1787</b>

G M Finance

Group Advisor

22/11





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

## 4. Approved Budget for infrastructure augmentation in year 2023-24

Indore Institute of Science & Technology 23-24 Expenditure Excluding Salary for Infra augmentation					
Year	Budget	Expenditure (Infrastructure)	Total Expenditure (excluding Salary)	Expenditure On Maintenance Academic Facilities	Expenditure On Maintenance of Physical facilities
23-24	1787	334.70609	862.29836	9.22	26.20801



Principal  
Indore Institute of Science  
and Technology, Indore



**APPROVAL OF BUDGET FOR THE YEAR 2023-24 (IIST)**

The Budget for the Year 2023-24 sanctioned by the Board of Members of Shail Educational and Welfare Society, Indore for the Institute Run by the Society (INDORE INSTITUTE OF SCIENCE AND TECHNOLOGY, INDORE) in view of proposals received from all the departments.

(Rs. in Lakhs)

S.No.	EXPENDITURES HEAD	Proposed Budget	Approved Budget
1	<b>Salaries And Allied Expenses</b>	<b>735</b>	<b>698</b>
	Salaries Teaching Staff	400	370
	Salaries Non Teaching Staff	320	315
	Staff Welfare Expenses	15	13
2	<b>College Expenses</b>	<b>12</b>	<b>11</b>
	Exam Expenses	5	4.75
	Library Expenses	5.5	5.25
	Other college Expenses	1.5	1
3	<b>Concession in Fee</b>	<b>187</b>	<b>175</b>
	S GI & Merit Scholarship	175	165
	Sports Scholarship	12	10
4	<b>Students Activities Expenses</b>	<b>103</b>	<b>94</b>
	Seminar & Workshop	5	4
	Sport Expenses	25	23
	Annual Function	65	60
	Student Welfare Expenses	8	7
5	<b>Administrative Expenses</b>	<b>450</b>	<b>410</b>
	Electricity Expenses	40	35
	Repair & Maintainance Exps	200	190
	Telephone & Internet Expenses	15	12
	Vehicle Running Expenses	12	10
	Advertising & Marketing Expenses	70	65
	Housekeeping Expenses	30	25
	Security Expenses	35	32
	Statutory Expenses	25	23
	Insurance Charges (Building & Other)	8	7
	Stationery And Printing Expenses	5	4
	Travelling Exp	7	5
	Other Administrative Expenses	3	2



  
Principal  
Indore Institute of Science  
and Technology, Indore



6	<b>Hostel Running &amp; Maintenance Expenses</b>	<b>95</b>	<b>87</b>
	Hostel Expenses	80	75
	Hostel Mess Charges	15	12
7	<b>Training &amp; Placements Expenses</b>	<b>12</b>	<b>10</b>
	Training & Placements	12	10
8	<b>Transportation Expenses</b>	<b>130</b>	<b>117</b>
	Bus Running and Maintenance	90	80
	Insurance Charges Bus	12	11
	Salary Transport Staff	28	26
9	<b>Infrastructure</b>	<b>210</b>	<b>185</b>
	Computer software	100	100
	Lab Equipments	30	25
	Furniture & Fixtures	50	35
	Library Books	5	3
	Building	25	22
	<b>Total (1-9)</b>	<b>1934</b>	<b>1787</b>

  
GM Finance

  
Group Advisor

22/11





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24

A.Y. 2024-25

Indore Institute of Science & Technology  
(Run By Shal Educational & Welfare Society)

Schedule-C (Fixed Assets)

S. No.	Particulars	Rate (%)	Balance As on 31/03/2023	Addition during the year		Deduction During the Year	Total	Depreciation during the year	Balance As on 31/03/2024
				Up to 31-03-23	From 01-04-23				
	Computers, software, networking and Peripherals	40.00	3,44,09,218	87,79,888	2,24,54,446	-	8,14,26,157	2,16,82,774	4,29,22,883
	Computer System	40.00	3,22,30,280	10,70,010	1,78,13,423	-	8,34,13,719	1,86,02,803	3,44,10,818
	Server	40.00	-	93,228	-	-	93,228	37,384	55,844
	Printer	40.00	-	14,840	38,000	-	50,880	13,148	37,732
	Peripherals & Networking	40.00	12,57,078	10,01,291	40,81,071	-	63,20,037	18,26,701	47,84,208
	Software	40.00	8,21,840	-	7,25,452	-	16,47,292	5,19,834	11,28,458
	Equipment	15.00	1,51,55,546	12,18,788	15,91,941	-	1,79,67,440	28,08,869	1,50,61,387
	Lab Equipments	15.00	1,36,22,483	11,73,960	11,88,641	-	1,60,11,883	22,01,117	1,38,00,766
	Other Equipments	15.00	15,85,120	45,850	36,600	-	19,87,470	2,47,308	14,20,082
	Asset Management Equipments	15.00	18,704	-	-	-	18,704	2,358	16,346
	Sports Equipments	15.00	32,040	-	-	-	32,040	4,807	27,233
	Furniture & Fixtures	10.00	82,18,883	34,844	7,39,183	-	89,78,711	8,61,118	81,17,593
	(a) Furniture & Fixture	10.00	42,62,121	54,844	7,55,182	-	50,72,889	4,88,837	46,25,422
	(b) Library Furniture & Fixture	10.00	15,817	-	-	-	15,817	1,262	12,208
	(c) Furniture & Fixture A/c	10.00	8,42,136	-	-	-	8,42,136	84,214	8,47,822
	Library Books and Journals	10.00	38,78,281	-	-	2,180	40,77,871	25,81,705	33,28,371
	Services	15.00	1,02,887	-	-	-	1,02,887	15,588	87,299
	Building	10.00	7,48,78,452	-	-	-	7,48,78,452	74,87,845	8,73,66,297
	Common Building	10.00	1,25,88,738	-	-	-	1,25,88,738	12,59,880	1,13,28,858
	Electrical Installations	10.00	-	-	6,31,128	-	6,31,128	41,837	7,51,402
	Land & Site Development	0.00	42,16,724	-	-	-	42,16,724	-	42,16,724
	<b>Grand Total</b>		<b>15,28,94,280</b>	<b>16,03,991</b>	<b>2,56,18,710</b>	<b>2,180</b>	<b>18,82,74,769</b>	<b>3,82,28,811</b>	<b>15,16,45,958</b>

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FAN 8082319C  
Chartered Accountants  
Firm No. 077399  
Date: 05-06-2024  
Place: INDORE



Indore Institute of Science & Technology

*Jayesh Agrawal*  
Chairman

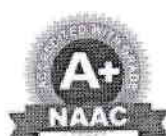
*Abhishek*  
Secretary

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Principal  
Indore Institute of Science and Technology, Indore





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

## Indore Institute of Science and Technology 23-24

Opp. IIM Pithampur Road, INDORE.  
E-Mail : rb@indoreinstitute.com

### EXPENDITURES

Group Summary

1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
Student Welfare and Development Expenses		92,81,753.00
Operational Expenses		1,90,38,650.00
Transport Exp.		67,78,694.00
Computers & IT Infrastructure Expenses		54,85,128.68
Hostel Running & Maintenance Exps		72,78,014.00
Learning Resources Expenses		7,02,400.00
Depreciation		3,53,28,819.00
Training & Placement Exps		23,36,377.00
<b>Grand Total</b>		<b>8,62,29,835.68</b>



*[Signature]*  
Principal  
Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Smt Educational & Welfare Society)

FY. 2023-24

A.Y. 2024-25

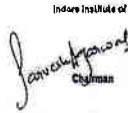

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31st March 2024**

Particulars	Sch	B.Tech	M.Tech	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>				
Fees from Students	M	15,48,94,429	-	15,48,94,429
Other Income	N	15,62,164	-	15,62,164
<b>TOTAL RR.</b>		<b>15,64,56,593</b>		<b>15,64,56,593</b>
<b>EXPENDITURES</b>				
Human Resources Expenses	O	10,33,23,763	-	10,33,23,763
Learning Resources Expenses	P	7,02,400	-	7,02,400
Computers & IT Infrastructure Expenses	Q	54,86,129	-	54,86,129
Operational Expenses	R	1,90,38,850	-	1,90,38,850
Miscellaneous Expenses	S	82,81,753	-	82,81,753
Training & Placement Exp.		23,36,377	-	23,36,377
Depreciation	G	3,53,28,819	-	3,53,28,819
Hostel Running & Maint Exp.	T	72,78,014	-	72,78,014
Transport Expenses	U	87,79,884	-	87,79,884
<b>TOTAL RS.</b>		<b>18,95,53,599</b>		<b>18,95,53,599</b>
<b>Surplus / (Deficit) of Income over Expenditure for the year</b>		<b>(3,32,97,016)</b>		<b>(3,32,97,016)</b>

As per our report of even date attached

Khandwala and Khandwala Associates  
Chartered Accountants  
2007061383C  
Charan Khandwala  
(Partner)  
M.No. 677330  
Date: 08.06.2024  
Place: INDORE

Indore Institute of Science & Technology

 Chairman  
 Secretary

Total Exp. 18,95,53,599

less Salary 10,33,23,763

---

8,62,29,836





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shri Educational & Welfare Society)	A.Y. 2024-25
<b>Schedule-R</b>		<b>Amount</b>
<b>Operational Expenses</b>		
Electricity Expenses		39,93,338
Water Charges & Testing		23,155
Postage Expenses		98,090
Telecom Expenses		3,57,434
Travel / Conveyance / Vehical		1,21,825
Advertisement Expenses		80,52,623
Printing & Stationery Expenses		6,26,794
Public Relations Expenses		62,526
Audit Fees		6,08,313
Taxes		5,85,136
Hospitality Expenses		89,536
Insurance Charges		7,83,985
Repairs & Maintenance Expenses		35,42,373
Other Administrative Exps		95,422
	<b>Total Rs.</b>	<b>1,90,38,650</b>
<b>Schedule- S</b>		<b>Amount</b>
<b>Miscellaneous Expenses</b>		
Laboratory Consumables Expenses		7,65,580
Student activities Expenses		45,97,384
Identity Card and Other Certificate		58,767
Affiliation / Equivalence / Approvals and Visits		13,42,240
Recruitment Expenses		1,47,970
Seminar & Workshop Expenses		8,73,771
E Governance ( ERP Software)		11,65,383
Cyber Security Exps		5,30,658
	<b>Total Rs.</b>	<b>92,81,753</b>
<b>Schedule- T</b>		<b>Amount</b>
<b>Hostal Running &amp; Maintenance Expenses</b>		
Hostel Expenses		9,94,304
Hostel Mess Expenses		62,83,710
	<b>Total Rs.</b>	<b>72,78,014</b>
<b>Schedule- U</b>		<b>Amount</b>
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		48,57,602
Insurance Charges (Bus)		19,21,092
	<b>Total Rs.</b>	<b>67,78,694</b>

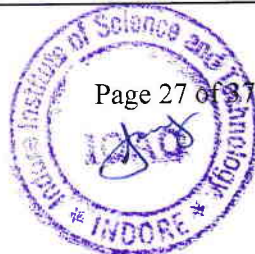


Indore Institute of Science & Technology

*Jamesh Aganwal* *Abhishek*

Chairman

Secretary



Principal  
Indore Institute of Science  
and Technology, Indore



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

**Indore Institute of Science and Technology 23-24**  
Opp. IIM Pithampur Road, INDORE.  
E-Mail : rb@indoreinstitute.com

**Repairs & Maintenance Exp**  
Group Summary  
1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Repairs &amp; Maintenance Exp (Academic)</b>		<b>9,21,572.00</b>
<i>Repair &amp; Maintenance Furniture</i>		<i>4,37,581.00</i>
<i>Repair &amp; Maint. Equipments</i>		<i>4,83,991.00</i>
<b>Repairs &amp; Maintenance Exp (Physical)</b>		<b>26,20,801.00</b>
Gardening Expenses		5,33,616.00
Repair & Maint. (Building)		20,44,955.00
Repair & Maint. Others		42,230.00
<b>Grand Total</b>		<b>35,42,373.00</b>



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5. Different type of Expenses related to maintenance of infrastructure (physical and academic support facilities)

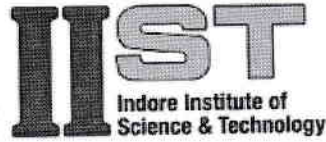
Indore Institute of Science & Technology		
23-24		
Expenditure incurred on Maintenance of Infrastructure		
Repair and Maintenance		
Academic		
1	Repair and Maintenance Furniture	4,37,581
2	Repair and Maintenance Equipment	4,83,991
		<b>9,21,572</b>
Physical		
3	Repair and Maintenance Building	20,44,955
4	Repair and Maintenance Other	42,230
5	Gardening Expenses	5,33,616
		<b>26,20,801</b>
		<b>35,42,373</b>



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# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shrii Educational & Welfare Society)

A.Y. 2024-25

### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024

Particulars	Sch	B.Tech	M.Tech	Total
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>				
Fees from Students	M	15,46,94,429	-	15,46,94,429
Other Income	N	15,62,154	-	15,62,154
<b>TOTAL RS.</b>		<b>15,62,56,583</b>	<b>-</b>	<b>15,62,56,583</b>
<b>EXPENDITURES</b>				
Human Resources Expenses	O	10,33,23,783	-	10,33,23,783
Learning Resources Expenses	P	7,02,400	-	7,02,400
Computers & IT Infrastructure Expenses	Q	54,85,129	-	54,85,129
Operational Expenses	R	1,90,38,650	-	1,90,38,650
Miscellaneous Expenses	S	92,81,753	-	92,81,753
Training & Placement Exps		23,36,377	-	23,36,377
Depreciation	G	3,53,28,819	-	3,53,28,819
Hostel Running & Maint Exps	T	72,78,014	-	72,78,014
Transport Expenses	U	67,78,694	-	67,78,694
<b>TOTAL RS.</b>		<b>18,95,53,599</b>	<b>-</b>	<b>18,95,53,599</b>
<b>Surplus / (Deficit) of Income over Expenditure for the year</b>		<b>(3,32,97,016)</b>	<b>-</b>	<b>(3,32,97,016)</b>

Notes to the Accounts

As per our report of even date annexed

Khandelwal and Khandelwal Associates

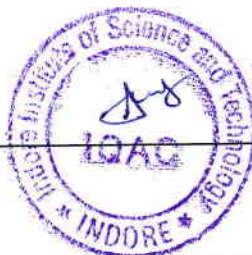
Chartered Accountants  
FERN 008389C  
Duggah Khandelwal  
(Partner)  
M.No. 077390  
Date: 06.06.2024  
Place: INDORE



Indore Institute of Science & Technology

Chairman

Secretary



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# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shail Educational & Welfare Society)	A.Y. 2024-25
<b>Schedule - A</b>		<b>Amount</b>
<b>General Fund</b>		
<b>A College Alumni Reserve</b>	8,14,071	8,14,071
<b>B General reserve</b>		
Opening Balance	(9,34,40,753)	
Add: Surplus / (Deficit) of Income over Expenditure for the year	(3,32,97,018)	
Closing Balance		(12,67,37,769)
<b>Total Rs.</b>		<b>(12,59,23,698)</b>
<b>Schedule- B</b>		<b>Amount</b>
<b>Sundry Creditors</b>		
Consultancy		14,500
Provisional Admission		1,59,930
Creditors (Visiting Faculty )		1,10,584
<b>Total Rs.</b>		<b>2,85,014</b>
<b>Schedule- C</b>		<b>Amount</b>
<b>Provisions &amp; Payables</b>		
Salary Payable		55,61,273
Gratuity Payable		1,15,51,449
TDS Payable		2,56,174
PF Payable		3,49,311
ESIC Payable		42,521
Professional Tax Payable		22,678
<b>Total Rs.</b>		<b>1,77,83,404</b>
<b>Schedule- D</b>		<b>Amount</b>
<b>Deposit from Students</b>		
College Caution Money		48,18,000
Hostel Caution Money		9,06,875
		<b>57,24,875</b>
<b>Schedule- E</b>		<b>Amount</b>
<b>Fee Received in Advance</b>		
Fee Received in Advance		8,63,551
Sundry Receipts Unreconciled		14,58,684
DTE Councillng Receivalbe		11,000
<b>Total Rs.</b>		<b>23,33,235</b>
<b>Schedule- F</b>		<b>Amount</b>
<b>Branch Account (Liability)</b>		
Shail Educational & Welfare Society		32,30,47,795
<b>Total Rs.</b>		<b>32,30,47,795</b>



Indore Institute of Science & Technology

*Jayesh Agrawal*

*Chauhan*

Chairman

Secretary



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# Indore Institute of Science & Technology

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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shail Educational & Welfare Society)	A.Y. 2024-25
<b>Schedule- H</b>		<b>Amount</b>
<b>Other Receivables -</b>		
TDS Receivable		1,09,281
Exam Centre Receivables		53,425
Prepaid Software		1,74,050
Prepaid Affiliation fee		10,72,500
MP Online Ltd.(Kisok A/c)		20,134
Accured Interest on RD		2,44,986
	<b>Total Rs.</b>	<b>16,74,356</b>
<b>Schedule- I</b>		<b>Amount</b>
<b>Advance to Staff &amp; Others</b>		
Staff Advance		4,34,778
	<b>Total Rs.</b>	<b>4,34,778</b>
<b>Schedule- J</b>		<b>Amount</b>
<b>Deposits with Bank</b>		
FD as Security Deposit (DAVV)		3,21,347
Fixed Deposits		9,86,804
Recurring Deposits		36,00,000
	<b>Total Rs.</b>	<b>49,08,151</b>
<b>Schedule- K</b>		<b>Amount</b>
<b>Deposits (Others)</b>		
Deposits- LPG		2,800
Deposits- Telephone		18,505
RGPV - Security Deposits		7,500
	<b>Total Rs.</b>	<b>28,805</b>
<b>Schedule- L</b>		<b>Amount</b>
<b>Cash &amp; Bank Balances</b>		
Cash In Hand		12,56,317
HDFC Current a/c 50200032357825		1,14,41,684
PNB Current a/c 0699002100003223		23,300
Kotak Mahindra Bank Current a/c 9009502736		8,66,225
HDFC Q-Fix		36,000
	<b>Total Rs.</b>	<b>1,36,23,526</b>



Indore Institute of Science & Technology

*Jarval Agrawal*

*Chauhan*

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# Indore Institute of Science & Technology

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F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shall Educational & Welfare Society)	A.Y. 2024-25
<b>Schedule-M</b>		<b>Amount</b>
<b>Fees from Students</b>		
	Tuition Fees	11,60,75,640
	Additional Facility Charges	8,05,75,400
	Bus Fees	82,02,000
	Hostel Fee	1,45,92,889
		21,94,45,929
	Less Institutional Merit Scholarship	6,47,51,500
	<b>Total Rs.</b>	<b>15,46,94,429</b>
<b>Schedule- N</b>		<b>Amount</b>
<b>Other Income</b>		
	Misc. Income	7,87,104
	Interest on Deposit	7,75,050
	<b>Total Rs.</b>	<b>15,62,154</b>
<b>Schedule- O</b>		<b>Amount</b>
<b>Human Resources Expenses</b>		
	Salary faculty , technical staff	7,27,48,620
	Salary Non technical staff	2,23,11,119
	Other benefits to the faculty and staff	81,52,424
	Funding for faculty development & Research / seminars / webinars / conferences	1,11,800
	<b>Total Rs.</b>	<b>10,33,23,763</b>
<b>Schedule- P</b>		<b>Amount</b>
<b>Learning Resources Expenses</b>		
	Cost of technical books	2,96,474
	Library Journals	3,14,245
	E-Resources	58,928
	Newspaper & Periodicals	32,753
	<b>Total Rs.</b>	<b>7,02,400</b>
<b>Schedule- Q</b>		<b>Amount</b>
<b>Computers &amp; IT Infrastructure Expenses</b>		
	Software Expenses	32,41,187
	Intranet Expenses	14,95,965
	Institute Website & Development Expenses	40,000
	Examination Expenses	7,07,977
	<b>Total Rs.</b>	<b>54,85,129</b>

Indore Institute of Science & Technology



*Janesh Agrawal*

Chairman

*Chauhan*

Secretary



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Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shall Educational & Welfare Society)	A.Y.2024-25
<b>Schedule- R</b>		<b>Amount</b>
<b>Operational Expenses</b>		
Electricity Expenses		39,93,338
Water Charges & Testing		23,155
Postage Expenses		98,090
Telcom Expenses		3,57,434
Travel / Conveyance / Vehical		1,21,925
Advertisement Expenses		80,52,623
Printing & Stationery Expenses		6,26,794
Public Relations Expenses		62,526
Audit Fees		6,06,313
Taxes		5,85,136
Hospitality Expenses		89,536
Insurance Charges		7,83,985
Repairs & Maintenance Expenses		35,42,373
Other Administrative Exps		95,422
	<b>Total Rs.</b>	<b>1,90,38,650</b>
<b>Schedule- S</b>		<b>Amount</b>
<b>Miscellaneous Expenses</b>		
Laboratory Consumables Expenses		7,65,580
Student activities Expenses		45,97,384
Identity Card and Other Certificate		58,767
Affiliation / Equivalence / Approvals and Visits		13,42,240
Recruitment Expenses		1,47,970
Seminar & Workshop Expenses		6,73,771
E Governance ( ERP Software)		11,65,383
Cyber Security Exps		5,30,658
	<b>Total Rs.</b>	<b>92,81,753</b>
<b>Schedule- T</b>		<b>Amount</b>
<b>Hostel Running &amp; Maintenance Expenses</b>		
Hostel Expenses		9,94,304
Hostel Mess Expenses		62,83,710
	<b>Total Rs.</b>	<b>72,78,014</b>
<b>Schedule- U</b>		<b>Amount</b>
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		48,57,602
Insurance Charges (Bus)		19,21,092
	<b>Total Rs.</b>	<b>67,78,694</b>



Indore Institute of Science & Technology

*Jayesh Arora*

Chairman

*Abhishek*

Secretary



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and Technology, Indore



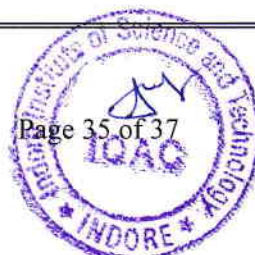
6. Expenditure on maintenance of academic facilities

F.Y. 2023-24		INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shri Educational & Welfare Society)			A.Y. 2024-25
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March 2024					
Particulars	Sch	B.Tech Amount (Rs.)	M.Tech Amount (Rs.)	Total Amount (Rs.)	
<b>INCOME</b>					
Fees from Students	M	15,46,94,429	-	15,46,94,429	
Other Income	N	15,62,154	-	15,62,154	
<b>TOTAL RB.</b>		<b>15,62,56,583</b>	<b>-</b>	<b>15,62,56,583</b>	
<b>EXPENDITURES</b>					
Human Resources Expenses	O	10,33,23,763	-	10,33,23,763	
Learning Resources Expenses	P	7,02,400	-	7,02,400	
Computers & IT Infrastructure Expenses	Q	54,85,129	-	54,85,129	
Operational Expenses	R	1,90,38,650	-	1,90,38,650	
Miscellaneous Expenses	S	92,81,753	-	92,81,753	
Training & Placement Exps		23,36,377	-	23,36,377	
Depreciation	G	3,53,28,819	-	3,53,28,819	
Hostel Running & Maint Exps	T	72,78,014	-	72,78,014	
Transport Expenses	U	67,78,694	-	67,78,694	
<b>Notes to the Accounts</b>					
<b>TOTAL RB.</b>		<b>18,95,53,599</b>	<b>-</b>	<b>18,95,53,599</b>	
<b>Surplus / (Deficit) of Income over Expenditure for the year</b>		<b>(3,32,97,016)</b>	<b>-</b>	<b>(3,32,97,016)</b>	

As per our report of even date annexed

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FRN 008289C  
Dusseinh Khandelwal  
(Partner)  
M.No. 677390  
Date 05-06-2024  
Place: INDORE

Indore Institute of Science & Technology  
Sanjay Kumar  
Chairman  
Chand  
Secretary





# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

## 7. Expenditure on maintenance of physical facilities

F.Y. 2023-24	INDORE INSTITUTE OF SCIENCE & TECHNOLOGY RUN BY (Shri Educational & Welfare Society)	A.Y. 2024-25
		<b>Amount</b>
<b>Schedule- R</b>		
<b>Operational Expenses</b>		<b>39,93,338</b>
Electricity Expenses		23,155
Water Charges & Testing		98,090
Postage Expenses		3,57,434
Telcom Expenses		1,21,925
Travel / Conveyance / Vehical		80,52,623
Advertisement Expenses		6,28,794
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Audit Fees		5,85,136
Taxes		89,536
Hospitality Expenses		7,83,965
Insurance Charges		35,42,373
Repairs & Maintenance Expenses		95,422
Other Administrative Exps		1,90,38,650
	<b>Total Rs.</b>	<b>1,90,38,650</b>
<b>Schedule- S</b>		
<b>Miscellaneous Expenses</b>		<b>Amount</b>
Laboratory Consumables Expenses		7,65,580
Student activities Expenses		45,97,384
Identity Card and Other Certificate		58,767
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Recruitment Expenses		1,47,970
Seminar & Workshop Expenses		6,73,771
E Governance ( ERP Software)		11,65,383
Cyber Security Exps		5,30,658
	<b>Total Rs.</b>	<b>92,81,753</b>
<b>Schedule- T</b>		
<b>Hostal Running &amp; Maintenance Expenses</b>		<b>Amount</b>
Hostel Expenses		9,94,304
Hostel Mess Expenses		62,83,710
	<b>Total Rs.</b>	<b>72,78,014</b>
<b>Schedule- U</b>		
<b>Transport Expenses</b>		<b>Amount</b>
Bus Running & Maintenance Exps		48,57,602
Insurance Charges (Bus)		19,21,092
	<b>Total Rs.</b>	<b>67,78,694</b>



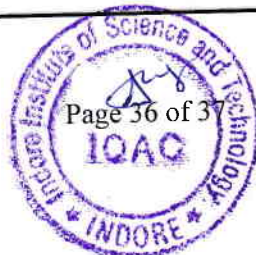
Indore Institute of Science & Technology

*Janesh Agrawal*

*Chauhan*

Chairman

Secretary



Principal

Indore Institute of Science and Technology, Indore



# Indore Institute of Science & Technology

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f) 2023-2024

**Indore Institute of Science and Technology 23-24**  
 Opp. IIM Pithampur Road, INDORE.  
 E-Mail : [rb@indoreinstitute.com](mailto:rb@indoreinstitute.com)  
**Repairs & Maintenance Exp**  
 Group Summary  
 1-Apr-23 to 31-Mar-24

Page 1

Particulars	Closing Balance	
	Debit	Credit
<b>Repairs &amp; Maintenance Exp (Academic)</b>	<b>9,21,572.00</b>	
<i>Repair &amp; Maintenance Furniture</i>	4,37,581.00	
<i>Repair &amp; Maint. Equipments</i>	4,83,991.00	
	<b>26,20,801.00</b>	
<b>Repairs &amp; Maintenance Exp (Physical)</b>	<b>5,33,616.00</b>	
Gardening Expenses	20,44,955.00	
<i>Repair &amp; Maint. (Building)</i>	42,230.00	
<i>Repair &amp; Maint. Others</i>		
	<b>35,42,373.00</b>	
<b>Grand Total</b>		



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