

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words.

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## Introduction

IIST maintains a robust system for financial transparency and accountability through a well-defined budget allocation process, regular monitoring, and external audits.

**Budget Proposal and Allocation:** The Principal, in collaboration with HoDs, GM-Finance, submits a budget proposal to the management outlining both recurring and non-recurring expenses. Recurring expenses include salaries, utilities, maintenance, and consumables, while non-recurring expenses encompass lab equipment, furniture, and development projects.

**Expenditure Monitoring and Control:** The Accounts department monitors expenses against the allocated budget, ensuring adherence to financial regulations. The depreciation costs of assets are also calculated and factored into the budget.

**Internal Financial Controls:** An internal financial committee audits vouchers weekly, verifying bills and ensuring authorized payments. Regular audits by chartered accountants further strengthen financial oversight.

**Transparency and Reporting:** Audited statements, signed by the management and chartered accountants, provide full transparency of financial operations. Addressing any audit queries within the prescribed timeframes demonstrates commitment to accountability.

**Independent Audits:** To ensure compliance, IIST engages two different chartered accounting firms for internal and external audits.

These mechanisms, combined, foster a culture of financial discipline and transparency, preventing any misuse of funds or institutional assets.





# INDORE INSTITUTE OF SCIENCE & TECHNOLOGY

Approved by AICTE, New Delhi, Affiliated to RGPV, Bhopal, Recognized by UGC under Section 2(f)

## 9 FEE RECEIVABLE REALISATION

Time Period	Operating Balance as on 01-03-2023	Addition to this category	Realisation	Merit / Sports Scholarship / Fee Concession	Closing Balance as on 31-03-2023
Current year	773.81	312.22	186.19		899.84
IST	508.03	204.44	127.25		585.21
IIMR	126.02	54.79	30.95		149.86
Over 1 upto 4 years	139.75	52.99	27.97		164.77
IST	150.72	-	-		150.72
IIP	78.22	-	-		78.22
IIMR	9.85	-	-		9.85
Over 4 upto 8 years	57.55	-	-		57.55
IST	73.89	-	-		73.89
IIP	16.98	-	-		16.98
IIMR	17.72	-	-		17.72
Total	998.42	312.22	11		1124.45

Particulars	IIP			
Student Welfare and Development Expenses				
Administrative Expenses				
College Expenses				
Salaries and Allied Expenses	0.471			0.374
Concession In Fee				1.97
Training and Placement Expenses				0.471
Hostel Running & Main Exps.				
Transport Exps.				
Total	1.301	0.169	0.036	0.129
				1.440
				2.946



Science Appl Technology  
 For Indore  
 (G.M. Finance)



## Internal and External Audit

The Institution has established a mechanism for conducting internal and external audits on financial transactions every year to ensure financial compliance. Internal audit is conducted by qualified independent Chartered Accountant Firm on monthly basis. External audit is conducted once every year by a qualified independent Chartered Accountant Firm. So, there are 2 different Chartered Accountant Firms conducting Audit for a particular Financial Year.

## Process of the Internal Audit

All vouchers and bills are audited regularly by an internal auditor monthly. **The institution has established a procedure wherein bills are booked only after being audited.** The auditor also checks whether **Standard Operating Procedures [SOP] of Purchases** are followed by each department while incurring expenses. The SOP prescribes detailed procedures of purchases via tenders with different levels committee recommendation. The auditor ensures that all payments are duly authorized by a competent authority. **After the audit, the report is sent to Group Advisor monthly.**

## Process of the External Audit

The accounts of the college are audited by chartered accountants regularly as per the government rules. The audit is conducted in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. The auditor issues an annual report that the Financial Statements are free from material misstatement and errors. This audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. The audited statements are duly signed by management and chartered accountant.

## Settlement of Audit Objections

Any queries in the process of audit would be attended immediately along with the supporting documents within the prescribed time limits. Further in the case of internal audit, objections mentioned in audit report are complied with and settled in next month and shown to auditors for



their satisfaction. In the case of external audit all audit objections are complied with before signing of Financial Statements and issuance of Audit Report by Auditor.

### Extra:

The institution did not come across any major audit objection during the preceding years. All these mechanisms exhibit the transparency being maintained in financial matters and adherence to financial discipline to avoid defalcation of funds or properties of the institution at all levels.

### **Mechanisms used to monitor effective and efficient use of financial resources.**

**The mechanisms used to monitor effective and efficient use of financial resources are as below:**

- Before the commencement of every financial year, the Group Advisor submits a proposal on budget allocation, by considering the recommendations made by the heads of all the departments to the management.
- College budget includes recurring expenses such as salary, electricity, internet charges, maintenance cost, stationery, other consumable charges etc., and non – recurring expenses like lab equipment purchases, furniture, and other development expenses.
- The expenses will be monitored by the accounts department as per the budget allocated by the management.
- The depreciation costs of various things purchased in the preceding years are also worked out.



## Proof of External Audit for 2022-23

Khandelwal & Khandelwal Associates  
Chartered Accountants

C A. Durgesh Khandelwal. B.Com, F.C.A.

302, 3<sup>rd</sup> Floor, Orbit Mall,  
Scheme No.54, A.B. Road  
Indore (M.P.), 452001  
Phone:- 0731-4289211  
Cell:- 9302949911  
Email:-durgesh352003@yahoo.com

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements:

1. We have audited the Financial Statements of M/s. Indore Institute of Science and Technology ("the Institute"), which comprise the Balance Sheet as on 31st March, 2023, the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements:

2. The Institute's Management is responsible with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

3. Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report under provisions of various Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the



For Indore Institute of Science And Technology

*Roshan Singh*  
(G.M. Finance)



Institute has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

6. In our opinion and to the best of our information and according to the Explanation given to us, the aforesaid stand alone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Institute as on 31st March, 2023, and its surplus/(deficit) for the year ended on that date.
7. We further report that:
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion proper books of account as required by law have been kept by the Institute so far as appears from our examination of these books;
  - (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account;

For Khandelwal & Khandelwal Associates  
Chartered Accountants  
FRN008389C

  
(C.A. Durgesh Khandelwal)  
Partner  
M.No. 077390



Date: 31/06/23  
Place: Indore

UDIN: 2307739064X6J3644

For Indore Institute of Science and Technology

  
(G.M. Pr...)



F.Y. 2022-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shri Educational & Welfare Society)

A.Y. 2023

Balance Sheet as at 31st March 2023

Particulars	Sch	Amount (Rs.)
<b>SOURCES OF FUND</b>		
I Society Fund		
General Fund	A	(9,26,26,882)
II Current Liabilities		
Sundry Creditors	B	3,13,152
Provisions & Payables	C	1,83,94,710
Deposit from Students	D	50,71,375
Fee Received In Advance	E	14,40,726
III Branch Accounts	F	29,02,75,481
<b>TOTAL RS.</b>		<b>22,08,68,762</b>
<b>APPLICATION OF FUND</b>		
I Fixed Assets	G	15,29,08,278
II Current Assets		
Fees receivables	H	5,00,24,067
Other receivables	I	8,33,160
Advance to Staff & Others	J	2,60,182
Deposits with Bank	K	25,62,295
Deposits (Others)	L	26,505
Cash & Bank Balances	M	42,63,964

Notes to the Accounts

TOTAL RS.

**22,08,68,762**

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Chartered Accountants  
FRN 008389C

Durgesh Khandelwal  
(Partner)

M.No. 077390

Date:

Place: INDORE



Indore Institute of Science & Technology

*Janesh Aggarwal*  
Chairman

*Chand*  
Secretary

For Indore Institute of Science And Technology

*R. S. Sharma*  
(G.M. Finance)





F.Y. 2022-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shail Educational & Welfare Society)

A.Y. 2023-

**INCOME & EXPENDITURE ACCOUNT  
FOR THE PERIOD FROM 1.4.2022 TO 31.03.2023**

Particulars	Sch	Amount (Rs.)
<b>INCOME</b>		
Fees from Students	N	13,19,39,268
Other Income	O	9,74,884
<b>TOTAL RS.</b>		<b>13,29,14,262</b>
<b>EXPENDITURES</b>		
Human Resources Expenses	P	8,29,93,231
Learning Resources Expenses	Q	3,53,792
Computers & IT Infrastructure Expenses	R	34,41,888
Operational Expenses	S	2,36,45,079
Miscellaneous Expenses	T	89,12,225
Depreciation	U	70,47,259
Hostel Running & Maint Exps	V	62,05,199
Transport Expenses		1,12,90,523
<b>Notes to the Accounts</b>		
<b>TOTAL RS.</b>		<b>14,38,89,198</b>

Surplus / (Deficit) of Income over Expenditure for the year **(1,09,74,944)**

As per our report of even date annexed

Khandelwal and Khandelwal Associates

Indore Institute of Science & Technology

Chartered Accountants  
FRN 008389C

*Rohandewal*  
Durgesh Khandelwal  
(Partner)  
M.No. 077390  
Date:  
Place: INDORE



*Parvesh Agarwal*  
Chairman

*Chand*  
Secretary

For Indore Institute of Science And Technology

*G.M. Finance*  
(G.M. Finance)



F.Y. 2022-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shail Educational & Welfare Society)

A.Y. 2023-24

Schedule - A		Amount
<b>General Fund</b>		
A	College Alumni Reserve	8,14,071
		<u>8,14,071</u>
B	General reserve	
	Opening Balance	(8,24,66,809)
	Add: Surplus / (Deficit) of Income over Expenditure for the year	<u>(1,09,74,944)</u>
	Closing Balance	<u>(9,34,40,753)</u>
	<b>Total Rs.</b>	<u><b>(9,26,26,682)</b></u>
Schedule- B		Amount
<b>Sundry Creditors</b>		
	Consultancy	13,500
	Provisional Admission	1,70,090
	Advance AICTE Spice Grant	1,00,000
	Imprest-staff	<u>23,562</u>
	<b>Total Rs.</b>	<u><b>3,13,152</b></u>
Schedule- C		Amount
<b>Provisions &amp; Payables</b>		
	Salary Payable	46,33,164
	Gratuity Payable	1,09,82,753
	ESIC Payable	39,132
	PF Payable	3,14,094
	Professional Tax Payable	20,875
	TDS Payable	<u>4,04,692</u>
	<b>Total Rs.</b>	<u><b>1,63,94,710</b></u>
Schedule- D		Amount
<b>Deposit from Students</b>		
	College Caution Money	42,49,500
	Hostel Caution Money	<u>8,21,875</u>
		<u><b>50,71,375</b></u>
Schedule- E		Amount
<b>Fee Received in Advance</b>		
	B.Tech	3,89,037
	M.Tech	1,000
	Hostellers	1,12,226
	Sundry Receipts (Unreconciled)	<u>9,38,464</u>
	<b>Total Rs.</b>	<u><b>14,40,726</b></u>
Schedule-F		Amount
<b>Branch Account (Liability)</b>		
	Shail Educational & Welfare Society	<u>29,02,75,481</u>
	<b>Total Rs.</b>	<u><b>29,02,75,481</b></u>
Schedule-H		Amount
<b>Fees Receivables from Students</b>		
	B. Tech.	6,48,94,263
	M. Tech.	2,27,730
	Hostellers	<u>49,02,074</u>
		<u><b>6,90,24,067</b></u>



Indore Institute of Science & Technology

*Jayesh Agrawal* Chairman  
*Chand* Secretary

For Indore Institute of Science And Technology

*Rajendra Singh*  
T.G.M. Finance)



F.Y. 2022-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shail Educational & Welfare Society)

A.Y. 2023-24

	Amount
<b>Schedule- I</b>	
<b>Other Receivables</b>	30,010
TDS Receivable	23,330
MP Online Ltd.	98,020
Exam Centre Receivables	6,83,600
Prepaid Affiliation fee	8,33,160
<b>Total Rs.</b>	<b>8,33,160</b>
<b>Schedule- J</b>	
<b>Advance to Staff &amp; Others</b>	2,33,592
Staff Advance	28,600
Bundry Creditors Consultant	2,00,192
<b>Total Rs.</b>	<b>2,00,192</b>
<b>Schedule- K</b>	
<b>Deposits with Bank</b>	3,02,023
Security Deposit (DAVV)	22,80,272
Recurring Deposits	25,82,295
<b>Total Rs.</b>	<b>25,82,295</b>
<b>Schedule- L</b>	
<b>Deposits (Others)</b>	2,600
Deposits- LPG	18,505
Deposits- Telephone	7,500
RGPV - Security Deposits	28,805
<b>Total Rs.</b>	<b>28,805</b>
<b>Schedule-M</b>	
<b>Cash &amp; Bank Balances</b>	4,40,572
Cash In Hand	4,75,128
HDFC Current a/c: 50200032357825	9,12,300
PNB Current a/c: 0986002100003223	10,24,624
Kotak Mahindra Bank Current a/c: 9009502736	71,000
HDFC Q-Fix	2,37,000
HDFC Swipe	11,03,340
Paytm QR	42,63,954
<b>Total Rs.</b>	<b>42,63,954</b>
<b>Schedule-N</b>	
<b>Fees from Students</b>	11,05,52,260
Tuition Fees	3,87,43,018
Additional Faculty Charges	82,58,800
Bus Fees	1,25,86,825
Hostel Fee	18,61,34,653
	3,61,95,625
Less: Institutional Merit Scholarship	15,19,39,268
<b>Total Rs.</b>	<b>15,19,39,268</b>
<b>Schedule- O</b>	
<b>Other Income</b>	5,98,340
Misc. Income	4,18,044
Interest on Deposit	8,74,964
<b>Total Rs.</b>	<b>8,74,964</b>



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Indore Institute of Science & Technology

*James Agnew* Chairman  
*Chand* Secretary

For Indore Institute of Science And Technology

*R.S. Sharma* 21/11/23  
(G.M. Finance)



F.Y. 2022-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shail Educational & Welfare Society)

A.Y. 2023-24

Schedule- P	Amount
<b>Human Resources Expenses</b>	
Salary faculty , technical & Non technical staff	8,13,16,661
Other benefits to the faculty and staff	13,40,840
Remuneration to visiting / adjunct faculty	3,16,327
Funding for faculty development & Research / seminars / webinars / conferences	19,413
<b>Total Rs.</b>	<b>8,29,93,251</b>
<b>Schedule- Q</b>	<b>Amount</b>
<b>Learning Resources Expenses</b>	
Library Book Expenses	24,672
Journals	2,91,493
E-Resources Library Journals	28,400
Newspaper & Periodicals	9,227
<b>Total Rs.</b>	<b>3,53,792</b>
<b>Schedule- R</b>	<b>Amount</b>
<b>Computers &amp; IT Infrastructure Expenses</b>	
Software Expenses	3,03,725
Add ons Computer upgradation	20,62,022
Intranet Expenses	8,52,740
Examination Expenses	2,22,901
<b>Total Rs.</b>	<b>34,41,888</b>
<b>Schedule- S</b>	<b>Amount</b>
<b>Operational Expenses</b>	
Electricity Expenses	34,06,135
Water Charges & Testing	54,884
Repairs & Maintenance Expenses	67,90,107
Postage & Telcom Expenses	10,44,702
Travel / Conveyance / Vehical	14,90,220
Advertisement Expenses	90,42,407
Printing & Stationery Expenses	3,39,895
Audit Fees	4,34,700
Insurance Charges	4,56,160
Taxes	14,09,660
Other Administrative Exps	1,77,009
<b>Total Rs.</b>	<b>2,36,45,079</b>
<b>Schedule- T</b>	<b>Amount</b>
<b>Miscellaneous Expenses</b>	
Laboratory Consumables Expenses	1,39,301
Students activities Expenses	67,39,670
Identity Card and Other Certificate	55,093
Affiliation / Equivalence / Approvals and Visits	13,79,330
Recruitment Expenses	5,274
Seminar & Workshop Expenses	5,94,367
<b>Total Rs.</b>	<b>88,12,225</b>



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Indore Institute of Science & Technology

*Jayesh Agrawal* Chairman  
*Chait* Secretary

For Indore Institute of Science And Technology

*Roshan* 21/11/23  
(G.M. Finance)



F.Y. 2023-23

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
RUN BY (Shri Educational & Welfare Society)

A.Y. 2023-24

Schedule - U		Amount
<b>Hostel Running &amp; Maintenance Expenses</b>		
Hostel Expenses		7,85,448
Hostel Mess Expenses		54,16,763
	<b>Total Rs.</b>	<b>62,05,199</b>
 <b>Schedule - V</b>		<b>Amount</b>
<b>Transport Expenses</b>		
Bus Running & Maintenance Exps		50,22,432
Insurance Charges (Bus)		11,27,266
Salary Transport Staff		51,40,826
	<b>Total Rs.</b>	<b>1,12,90,523</b>



Indore Institute of Science & Technology

*Jayesh Agrawal* Chairman  
*Chaudhary* Secretary

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For Indore Institute of Science And Technology

*R.S. Mishra*  
(G.M. Finance) 21/11/2023



F.Y. 2022-23

A.Y. 202

Indore Institute of Science & Technology  
(Run By Shri Educational & Welfare Society)

Schedule-G (Fixed Assets)

S. No.	Particulars	Rate 04%	Balance As on 01/04/2022	Addition during the year		Deduction During the Year	Total	Depreciation during the year	Balance As on 31/03/2023
				Up to 30-Sep-22	From 01-Oct-22				
1	Computers	16.21	20,90,214	2,75,320	3,40,02,792	-	3,72,54,330	32,91,910	3,40,62,414
2	Equipment	7.07	1,82,59,704	-	7,24,734	-	1,70,84,430	11,82,249	1,59,02,180
4	Library Books and Journals	10.00	82,88,021	8,490	2,46,967	(6,870)	80,16,670	8,30,419	98,79,251
5	Vehicles	11.31	1,15,609	-	-	-	1,18,889	13,262	1,02,587
6	Building	1.83	7,81,17,162	-	-	-	7,81,17,162	12,40,710	7,68,76,452
7	Centren	1.83	1,27,97,393	-	-	-	1,27,97,393	2,08,595	1,25,88,794
8	Land & Site Development	0.00	42,75,730	-	-	-	42,75,730	-	42,75,730
Grand Total			12,71,06,214	8,10,032	3,68,28,096	(6,870)	15,99,83,824	70,47,289	15,29,36,535

Khandelwal and Khandelwal Associates  
Chartered Accountants  
FRM 000389C  
*Rajaram Khandelwal*  
Rajaram Khandelwal  
(Partner)  
M.No. 077280  
Date:  
Place: INDORE



Indore Institute of Science & Technology

*Jayesh Chandra*  
Chairman

*Chand*  
Secretary

For Indore Institute of Science And Technology

*R. S. Khanna*  
(G.M. Finance)



## Indore Institute of Science and Technology

### SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE ACCOUNTS

#### 1. Accounting Assumptions

The Accounts of the Institute are prepared under the historical cost convention with applicable accounting standards and relevant presentation requirements as per Income tax act, 1961 using the mercantile method of accounting unless stated otherwise here in after.

#### 2. Revenue Recognition

Fees from students are accounted on accrual basis after taking into consideration of all scholarships given in accordance with AS-9. Revenue is recognised only when it is reliably measurable and reasonably certain that the ultimate collection will be made.

##### Tuition Fees

Tuition fees are recognized over period of time towards the academic session of a particular semester. Any fees received in advance for next accounting year is not recognized as income for the year in which it is received, but shown as a liability in the balance sheet of the college. Such fees are recognized as income in the income and expenditure account of the next accounting year to which it relates. Similarly, fees relating to the current year, if any, due from the students at the end of the accounting year is income of that year.

##### One time charges

Colleges normally receive one time charge, i.e., the charges which are paid only once during the tenure of the studentship in the college. These charges are usually in the form of fees for admission to college, registration fees, etc. and are generally non refundable. Such charges are recognised as income when received.

##### Periodic charges

In addition to tuition fees and fees for pursuit of other curriculum activities and one-time charges, colleges also receive some other non-refundable charges from the students on periodic basis, for example, magazine/newspaper charges and other annual charges received from the students at the beginning of each academic year. Such charges are recognized as income on a time proportion basis over the relevant period.

##### Caution Money

At the time of admission of a student to a college, caution money is also received which is refundable to the student at the time the student leaves the college. Caution money is of the nature of deposit and, therefore is not considered as income. It is shown as a liability in the balance sheet of the college. The caution money is recognized as income only when a student waives his right to receive the caution money or it is forfeited by the college as per the rules or a



For Indore Institute of Science And Technology

*Rishi Kumar*  
(G.M. Finance) 21/11/23



## Indore Institute of Science and Technology

student does not claim the caution money after becoming entitled to receive the same within the period during which refund can be claimed as per the policy of the college.

### Hostel fees

Hostel fees is the fees charged for boarding and lodging from the student who avail the hostel facility. Revenue from such fees is recognized on time proportion basis over the period for which the fee is received. Revenue from mess charges received from the student living in the hostel is recognized on a time proportion basis over the period for which charges have been received.

### Amount received from Board for payment to Exam Invigilators

College receives amounts from the Education boards for payment to the invigilators for conducting board examinations. The amount received from the board is recognized as income and the amount paid/payable to the invigilators is shown as an expense in the income and expenditure account.

### 3. Donations

Donation received towards Corpus fund of the Institute is directly taken to balance Sheet under the head Corpus fund and general donations are credited to Income and Expenditure Account.

### 4. Fixed assets

Fixed assets are stated as per written down value method including attributable interest and financial cost till such assets are ready for its intended use, less specific grants received.

### 5. Capital work in progress

Capital expenditure for building & site developments has been accounted under the head "building under construction" and transfer to respective assets on completion.

### 6. Depreciation

Depreciation on fixed assets is provided on written down value (WDV) method at the rates provided in Annexure I of Fixed Assets Schedule Issued by Admission and Fee Regulatory Committee framed under Madhya Pradesh Niji Vyavasayik Shikshan Sansthan Adhiniyam 2007.

### 7. Apportionment of common expenses

Common expenses incurred by the society for the various educational institutions are distributed the institution on basis of gross fee income of the respective institutions.

### 8. Provision and contingences

Provisions are determined based on best estimates of the amount required to settle the obligation at the balance sheet date. Contingent assets are neither recognized nor disclosed in the financial statements. The institute does not recognize a contingent liability but disclose its existence in the financial statement.

For Indore Institute of Science And Technology

  
(G.M. Finance)





Indore Institute of Science and Technology

**9. Employee Benefits**

The Institute has not provided for the gratuity liability in accordance with AS 15- Employee Benefits as issued by the Institute of Chartered Accountants of India. However, a provision @4.81% of Basic salary plus Dearness Allowance and Grade pay is provided towards gratuity in the books of accounts. No actuarial valuation is obtained to ascertain provision for gratuity for the year.

10. There is no contingent liability as on balance sheet date.

Indore Institute of Science and Technology

Khandelwal & Khandelwal Associates  
 Chartered Accountants  
 (FRN008389C)

  
 Durgesh Khandelwal  
 (Partner)  
 M.No.077390



  
 Chairman

  
 Secretary

Place: Indore  
 Date:

For Indore Institute of Science And Technology

  
 (G.M. Finance)



**Sample Proof of Internal Audit for 2022-23 (March 2023)**



**S H Kothari & Company**  
**CHARTERED ACCOUNTANTS**

105, Chetak Chamber,  
13-14, K.N.T. Marg, Indore  
Tel.: +91 731 4293088  
Cell : +91 99031 71510  
E-mail : ca@shkaind5@gmail.com

01<sup>st</sup> May, 2023

To,  
The Director General,  
Shrii Group of Institutions,  
Indore

Dear Sir,

Sub: Internal Audit Report for March, 2023

Please find enclosed the captioned Internal Audit Report for March, 2023

Thanking You,

Yours Truly,

For SH Kothari & Company  
Chartered Accountants  
FRN: 008810C

(CA. S. K. Kumar Jain)

Partner  
M. No. 075846  
UDIN 23075846BCQCPV8589



*Nikshil / Ashutosh*  
*for Compliance*  
*4/5/2023*

For Indore Institute of Science And Technology

*R. M. Finance*  
(G.M. Finance)

Head Office : 1/2, Ghatkarpor Marg, Malai Road, Freegan, Ujjain - 456 010 (M.R)  
Branch Office : Flat No. 606, Cosmos, Moriya Gardens, Kanadia Road, Near Kametoko School, Indore - 452 016 (M.P)



शील

Shil Group of Institutions

Internal Audit Report  
Mar 2023

1. Issues in Account Balances:

Following balances were outstanding as on 31/03/2023 which needs to be adjusted:

Entity	Account Head	Amount (Rs.)	Dr./Cr.	Management Remark
IST	Orange Gallery	15,950/-	Dr	Advance was given for Pots Branding. Will settle against bill in May 23
IST	Exam Centre Receivable	96,020/-	Dr	We are conducting Aging analysis of the same and make suitable entries in May 23.
IST	Accrued Interest	61,600/-	Dr	Will adjust from Interest Income as on 31 <sup>st</sup> March 23
SHAIL	Dinesh Ballonn	8,500/-	Dr	Advance was given for Gas Filling in Balloon. Will settle against bill in May 23
SHAIL	Soumya Vehicles	3,378/-	Dr	Advance was given for Vehicle Repair. We will settle the same in May 23.
SHAIL	Building	2,78,090/-	Dr	Sold in FY 22-23. We will adjust the balance as on 31 <sup>st</sup> March 23
SHAIL	Accrued Interest on FDR	26,392/-	Dr	Will adjust from Interest Income as on 31 <sup>st</sup> March 23
SHAIL	PF employee contribution	2441/-	Cr	Will write off in Mar 23
UNIR	Prashant Mahare Consultant	5,500/-	Dr	Will adjust against student Alisha Anseri MBA-21
UNIR	Anuja Dubey	1000/-	Cr	Will write off as on 31 <sup>st</sup> Mar 23
UNIR	Arvind Sahu Gratuity	1,039/-	Cr	Employee has left. We will write off as on 31 <sup>st</sup> Mar 23
	Unreconciled Receipt Apr 23	160/-	Cr	Will write off as on 31 <sup>st</sup> Mar 23
	AICTE Conference	34,270/-	Dr	Will transfer to expenses as on 31 <sup>st</sup> Mar 23

2. Taxation Issues

According to Section 194Q of Income tax Act, 1961 when an entity having annual turnover of more than Rs. 10 Cr purchases goods from any vendor in excess of Rs. 50 Lakhs in a single financial year then such entity has to deduct TDS @ 0.10% of value exceeding Rs. 50 lakhs. Following are the cases where SEWS purchased goods in excess of Rs. 50 lakhs FY 22-23 on which TDS was not deducted:

deposited on 30/4/23

S.No	Particulars	Total Payment	Amount liable for TDS	TDS@ 0.10%
1	MPEB	59,87,098/-	9,87,098/-	987/-
2	Horizon Computer	2,66,90,857/-	2,16,90,857	21,691/-
3	Samyak Computer	1,57,13,818/-	1,07,13,818/-	10,713/-
	Total	4,83,91,773	3,83,91,773	38,391/-

UDIN 23095846BUTQUTPV8589

For Indore Institute of Science And Technology

*Asit*  
(S.M. Finance)



01/05/2023



शैल  
Shail Group of Institutions

Internal Audit Report  
Mar 2023

Management Comments: We will deducted the said TDS and will pay the same with Interest before 30<sup>th</sup> April 2023. The same will also be reported in TDS return for 4<sup>th</sup> Qtr of FY 22-23 when filed in May 23.

3. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.No	Vendor Name	Date of Advance	Amount	Purpose
1	Awazo Media Solution	31-03-2023	7,50,000/-	Annual Function Artist Performance
2	Nirmala Overseas	28-12-2022 03-02-2023	166697/- 31789/-	Uniform for Staff
3	Akshita Marble Statue	06-02-2023	43500	Saraswati ji Statue

Management Comments: We are following up for bills for settlement.

4. Imprest Account Balances

S.no	Particulars	Entity	Imprest Balance Authority (A)	Opening balance as on 01.03.2023 (B)	Addition (C)	Adjusted/ refunded (D)	Amt. in INR	
							Closing balance as on 31.03.2023 (E)	Excess balance held (E)
1	Mahavir Dangi	IIST	Case to Case Basis	Nil	20,000	43,562	(23,562)	(23,562)
2	Shashank Khare	SHAIL	Case to Case Basis	Nil	17,000	25,150	(8,150)	(8,150)
	<b>Total</b>			Nil	37,000	68,712	31,712	31,712

Management Comments:

S.No 1 Advance for NSS Camp. Excess paid on 10<sup>th</sup> April 2023

S.No 2 Advance taken for Campaign Expenses. Excess paid on 6<sup>th</sup> April 2023

For Indore Institute of Science And Technology

(G.M. Finance)



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Shri Group of Institutions

Internal Audit Report  
Mar 2023

5. Previous Report Non Compliances

i. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.no	Vendor Name	Date of Advance	Amount	Purpose
✓ 1	Edelytics	31-01-2022	1,26,850/-	Website Development
✓ 2	Parikshan Laboratory	27-08-2022	1,18,500/-	NABI Consultancy
✓ 3	Rajesh Purohit	27-12-2022	1,58,000/-	
✓ 4	WYNCH	27-09-2022	37,549/-	Vehicle Permit/Fitness
		22-07-2022	56,640/-	Advance for STP Consultancy

*Adjust in Mar 23*

Management Comments: We are following up for bills for settlement.

ii. Transport Related:

- a. During the course of our audit we observed that a total of 17 vehicles were hypothecated with various banks as they were financed from bank and RC had hypothecation carried in the lender's name. Since the loan has been fully repaid the RC should be amended to remove hypothecation.

S.No	Total Vehicles on loan	RC amended	Lender Bank	Loan Repaid on Vehicles
✓ 1	17	No	Corporation bank	Yes

Management Comments:

S.No1 - Matter is under progress with Union (Corporation) bank

iii. Others

S.no	Entity	Account	Amount	Auditor Remark	Mgmt Remark
✓ 1	SHAIL	Kone Elevator	5,43,900/-	Pending from quite long	We are in requirement of lifts. Will adjust advance against lifts to be purchased.

For Indore Institute of Science And Technology

*Rohini*  
(G.M. Finance)



a. Diversion Tax and Panchayat Upkar Ledger

The society has paid Rs. 5,20,235/- towards Diversion tax and Rs. 2,60,117/- towards Panchayat Upkar on 06.10.2022 for FY 22-23. However, updated ledger not received from Tehsildar office, Rau. Further it is suggested to obtain the aforesaid ledgers for FY 19-20, 20-21, 21-22 and 22-23 for record purposes.

Management Comments: We have applied for the same and taking regular follow up with concerned department.

6. Documents pertaining to donation pending

S.No	Donor	Amount (Rs. Lakhs)	FY	Documents Required
1	Ankur Malhotra	30.00	21-22	Notarised and Stamped Affidavit of giving Donation
2	ABS Mercantiles	75.00	21-22	ITR, Audited Balance Sheet of last 3 years, Notarised and Stamped Affidavit of giving Donation, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
	Society for Employment and Career Counselling	100.00	21-22	Audited Balance Sheet of last 3 years, Notarised and Stamped Affidavit of giving Donation
4	Pritam Das Narang	100.00	22-23	Notarised and Stamped Affidavit of giving Donation
5	VIC Investments Pvt Ltd	100.00	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association, Notarised and Stamped Affidavit of giving Donation
6	KPSS Builder Pvt Ltd	16.95	22-23	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation,
7	Shivalaya Goregaon Highways Pvt Ltd	4.44	22-23	
8	Shivalaya Goregaon	9.14	22-23	

*Reported to Management  
 R.S.H.  
 21/5/24*

For Indore Institute of Science And Technology

*R.S.H.*  
 (G.M. Finance)



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Shail Group of Institutions

Internal Audit Report  
Mar 2023

Highways Pvt Ltd		Incorporation Certificate, Memorandum of Association, Notarised and Stamped Affidavit of giving Donation
------------------	--	--

Management Comments: The related documents are at our Delhi Office. We are following up for the same.

7. List of Vouchers Checked

Entity	CP	CR	BP	BR	JV
SHAIL	1-30	1-9	1-68	1-23	1-282
IIP	1-5	1-1	1-34	1-9	1-109
IIMR	1-2	1-1	1-22	1-3	1-111
IST	1-53	1-4	1-55	1-11	1-243



For Indore Institute of Science And Technology

*Roshan Singh*  
(G.M. Finance)



**FINANCIAL INFORMATION: GROSS RECEIPTS**  
MIS REPORT for the month of May-2023

Sr. No.	Particulars	Amount in Lakhs									
		BET-3		BIP		BIMR		SMAL		Total	
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
A	Fee collection	177.26	1,395.59	30.93	457.39	27.97	391.46	-	-	186.19	2,244.45
1	Academic Fee	113.79	1,251.51	29.56	417.75	17.01	364.42	-	-	170.35	2,061.67
3	Bus Fee	23.47	101.81	1.39	13.59	0.96	13.78	-	-	15.82	130.18
4	Late fee / Fine/penalty	-	30.67	-	2.87	-	13.05	-	-	-	49.54
5	College Leaving Certificate Fee	0.00	0.21	-	0.04	-	0.22	-	-	0.01	0.27
B	Other Income	0.14	4.12	0.09	2.51	0.07	1.17	-	-	30.62	218.66
1	Interest on FDR / SB ACCOUNTS with NPPAVCL	0.15	3.82	0.06	2.46	0.60	1.01	-	-	0.09	7.18
2	Miscellaneous Receipts / Int. Income tax refund / Duration / Petromile	0.04	0.30	0.02	0.04	0.09	0.16	-	-	30.53	231.48
	<b>Total</b>	<b>177.41</b>	<b>1,399.72</b>	<b>31.04</b>	<b>459.90</b>	<b>28.06</b>	<b>392.63</b>	<b>30.62</b>	<b>218.66</b>	<b>217.12</b>	<b>2,490.90</b>

Sr. No.	Particulars	BET-3		BIP		BIMR		Total		% of total receipt
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
1	Cash	13.21	242.86	8.55	130.16	7.25	111.27	29.02	405.29	22%
2	Card Swipe	11.69	137.03	4.31	59.81	-	-	15.99	198.81	8%
3	QR code/ Qr / Paytm	70.87	682.76	16.00	192.08	17.21	217.28	104.08	1,093.12	49%
4	DD / Cheque	9.81	81.92	1.97	23.20	2.69	25.65	13.57	130.58	6%
5	Online Banking	21.68	248.05	1.03	52.35	0.81	37.46	23.52	397.66	6%
	<b>Total</b>	<b>127.16</b>	<b>1,395.59</b>	<b>30.95</b>	<b>457.39</b>	<b>27.97</b>	<b>391.46</b>	<b>185.19</b>	<b>2,244.45</b>	<b>100%</b>

**Statement Showing Admissions (B.Tech/B. Tech (Lateral Entry)/M. Tech/Ph.D./M.Phil./M.PH/PG/PGD/PGD/MSA)**

Sr. No.	Particulars	BET-3		BIP		BIMR		Total	
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
1	Admitted	0	786	0	171	0	366	0	1,323
2	Provisional	0	0	0	0	0	0	0	0
3	Confirmed	0	543	0	152	0	260	0	955
4	Withdrawn	4	243	2	39	2	87	8	344



For Indore Institute of Science and Technology  
*(Signature)*  
G.M. Finance







Capital Expenditure Payment Basis

Sr. No.	Particulars	(Amount in Lakhs)	
		Monthly	Cumulative
1	IIST-1	1.68	374.52
2	IP	11.70	36.80
3	RIAR	2.49	41.18
	SEWS	6.85	81.31
	<b>TOTAL</b>	<b>22.73</b>	<b>513.62</b>

6

(Amount in Lakhs)

Particulars	Addition/ Interest during the month	during month	Closing
			Balance 31-03-2023
Humanant Foundation			
Incus			
Welfare Society			
S.Kumar Jith & Co	35.12		403.48
<b>Total</b>	<b>491.82</b>		<b>491.82</b>

(Amount in Lakhs)

Particulars	during	
	01-03-2023	
in		
BS	200.00	
<b>Total</b>	<b>11,885.73</b>	<b>30.53</b>
		<b>11,916.26</b>



Technical  
*Ashwini*  
(G.M. Finance)  
27/03/23



Science and Technology

*Rishu*  
G.M. Finance  
2/11/23



Compliances

Sr. No.	Nature	Due Date	Date of Compliance	Reason for Non Compliance
1	Insurance Policy			
2	Cash	08-12-2022	12-12-2022	
3	Building	25-11-2022	28-11-2022	
4	Students Group Insurance Policy	01-06-2019	Already covered with RGPV and DAVV	
5	Staff Personal Accidental Insurance Policy		29-04-2023	
6	Statutory Compliances			
1	Panchayat Tax	31-03-2023	27-03-2023	
2	Diversion Tax	31-03-2023	27-03-2023	
3	TDS	7th of Month	04-03-2023	
4	Payment	Quarterly	30-01-2023	
5	ESIC	15th of month	13-03-2023	
6	Payment	NA		
7	Return Filing	15th of month	13-03-2023	
8	Professional Tax	NA		
9	Payment	20th of month	13-03-2023	
10	Return Filing 3rd Qtr	following		
11	Annual Return Filing with Registrar of Society			
12	Orders		22-12-2022	
13	DAVV Affiliation			
14	Higher Edu (U/G) DAVV Renewal/Approval	Jan-Feb 2023	Approved for 23-24	
15	AICTE Approval	Jan-Feb 2023	Approved for 23-24	
16	RGPV Affiliation	Jan-Feb 2023	Approved for 23-24	
17	PGI	Jan-Feb 2023	Approved for 23-24	
18	Generator Set	Dec 2021	Approved till 2023-24	
19	Initial Permission	Obtained		
20	Yearly Audit	2022-23	Pending	
21	Fire			



**11. Period Employees Movement**

Sr. No.	Particulars	IP	Other	Total
1	Executive			
	Opening	1	1	2
	Addition	0	0	0
	Deletion	0	0	0
	Closing	1	1	2
2	Administrative			
	Opening	61	6	67
	Addition	0	0	0
	Deletion	0	0	0
	Closing	61	6	67
3	Teaching			
	Opening	67	15	82
	Addition	0	0	0
	Deletion	0	0	0
	Closing	67	15	82
4	Transportation			
	Opening	0	0	0
	Addition	0	0	0
	Deletion	0	0	0
	Closing	0	0	0
5	Support and Maintenance			
	Opening	37	25	62
	Addition	0	0	0
	Deletion	0	0	0
	Closing	37	25	62
6	Visiting Faculty			
	Opening	0	0	0
	Addition	0	0	0
	Deletion	0	0	0
	Closing	0	0	0
7	Total	105	26	131
	Opening	105	26	131
	Addition	0	0	0
	Deletion	0	0	0
	Closing	105	26	131

Technology  
R.K. Jain  
(G.M. Finance)  
2/1/2013



**12. Contractual Employees Status**

Sr. No.	Month	Supervisor	Employee	Total
1	Housekeeping	1	24	25
2	Security	3	32	35
3	Canteen	1	8	9
	Total	5	64	69



13. Imprest Account Details

S.no	Particulars	Imprest Balance Authority	Opening Balance as on 01-03-2023	Addition	Adjusted / refunded	Closing Balance as on 31-03-2023
I	IST					
1	Akashdeep Gupta	Case to case basis	10,000			
2	Anshul Pathak	Case to case basis	3,441	3,670	10,000	
3	Dr. Keshav Patidar	25000	30,000		7,111	
4	Ishayna Joshi	Case to case basis	7,000		30,000	
5	Suveer Dubey	Case to case basis	10,000	3,273	7,000	
6	Rahul Gupta	Case to case basis	4,500		13,273	
7	Mahaveer Dangli	Case to case basis			4,500	
8	Dilip Pathak	Case to case basis			4,500	
	Sub total		2,000	47	43,562	-23,562
	IFP		66,841	26,990	2,047	
I	Ankit Chandurkar	Case	-3,699		493	-23,562
2	Dinesh Kumar Mishra	25000	34,256		12,920	
3	Bekha	Case	31,000		34,256	
4	Priyesh Pallwal	Case	15,000	1,665	30,954	
	Sub total		78,567	18,284	16,605	46
I	UMR				94,805	
1	Slim nijet	25000				46
2	Imprest Gourishankar	Case to case basis				
3	Umesh Gupta	Case to case basis				
	Sub total		2,000	3,578	3,578	
			27,000	3,578	2,000	
					30,578	

ce And Technology  
*(Signature)*  
 (G.M. Finance)

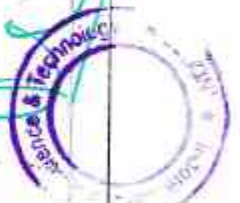


Imprest Account Details

S.No	Particulars	Imprest Balance Authority	Opening Balance 01-03-2023	Addition	Adjusted / refunded	Closing Balance as on 31-03-2023
IV	SHAIL					
1	Abhay Sahayrabudhe		9,000	37,210	46,210	
2	Alay Malviya (Purchase)		43,747	6,565	50,312	
3	Arun S Bhonagar	Case to case basis	-	57,749	57,749	
4	Bijalab Dey	basis	5,000	-	5,000	
5	Deepak Transport	to	5,400	3,540	9,940	
6	Gajendra Dubey		10,000		10,000	
7	Jugraj Patil	basis	30,315	8,550	38,875	
8	Kundan Bhawar	Case	-	-	15,950	
9	Puneet Duggel	Case	9,000	5,900	13,710	
10	Rajesh Tiwari	Case	5,000	1,379	14,900	
11	njan	Case	-	16,663	6,379	
12	Rohit	Case	50,000	51,195	16,663	
13	Manish Kimoriya	Case	3,802	-	1,01,195	
14	Nihant Bansal	Case	-	-	3,802	
15	Akashdeep Gupta	Case	12,000	2,100	2,600	
16	Sanjay Dubey	Case	20,000	20,000	32,000	
	Shantanu Roy	Case	50,580	9,487	60,067	
	Shashank Khare	Case to case basis	-	17,000	35,150	
	Sukhdev Bambariya	basis	-19,830	-	-	-18,150
	Sub total		2,31,524	2,51,048	5,20,502	-19,830
	Total		4,02,032	2,99,900	7,63,378	-37,930
						-61,446



Technology  
C.M.



14 List of FD's

Sl.	FD A/c / No.	Issue	Amount (Rs.)	Maturity Date	Interest	Mode Maturity to be released by	Entry
1	069900PR00023104 DAVV	04.02.2008	3,02,033	04.02.2018			IST
2	50300511667082 HDFC as on 31.03.2023	11.04.2022	2,202	12.04.2023		on maturity	IST
			3,04,225				3,04,225
							3,04,225

15 List of RD's

Sl.	RD A/c / No.	Issue	Amount (Rs.)	Maturity Date	Interest	Mode Maturity to be released by	Entry
1	50400252835841	7/10/2021	25,000	Balance 31-03-2023			
2	50400252835867	7/10/2021	1,20,000	4,50,000	7/10/2026	5.3%	maturity
	50400252835721	7/10/2021	35,000	21,60,000	7/10/2026	5.3%	on maturity
	50400252836721	7/10/2021	2,	6,30,000	7/10/2026	5.3%	aturity
				4,50,000	7/10/2026	5.3%	aturity
				36,90,000			

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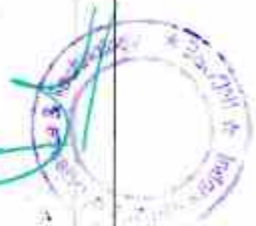
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*(Signature)*  
 (G.M.)



16 Statement Showing Advance to Staff

Sl.	Staff Name	Opening Balance as	Advance Issued	Advance Repaid	Closing Balance as on 31-03-2023
1	Anshul Pothak	30,000	-	2,500	-
2	Banu Chouhan	2,500	10,000	4,500	8,000
3	Dhruv Pathak	32,706	15,000	21,000	26,706
4	Farhin Khan	-	25,000	-	-
5	Mangal Ozeri	24,500	-	6,000	18,500
6	Irfan Mansuri	35,000	-	8,000	20,000
7	Jyadish Vishwakarma	14,000	-	-	10,000
8	Mukesh Arjya	8,500	30,000	-	-
9	Rohit Prajapat	11,890	-	5,890	-
10	Shantanu Roy	21,500	-	13,000	-
11	L. Brown	10,000	-	10,000	-
	Naresh Vishwakarma	13,000	-	6,000	-
	Kishor Chouhan	1,890	-	-	-
	Umesh Gupta	-	1,02,000	-	-
	Sub Total	2,06,486	-1,89,000	-	-
	Aparna Gadkeri	1,890	-	1,890	-
	Sub Total	1,890	-	1,890	-
Shail					
	Achuthosh Pandit	51,890	-	1,890	50,000
	Shil Goswami	16,890	-	1,890	15,000
3	Mahesh Kumarawat	13,000	-	4,000	9,000
4	Mohan Chouhan	-	20,000	2,000	18,000
5	Nitin Danke	13,971	-	2,000	11,971
6	Rajesh Tiwari	30,000	-	10,000	20,000
7	Rakesh Harkar (transport)	12,000	-	2,000	10,000
	Rishabh Sireet (transport)	2,000	-	2,000	-
	Smriti Sathe	1,890	-	2,000	-
	Sanjay Dubey	18,000	-	1,890	16,110
	Vipin Kumar Yadav	15,000	-	-	15,000
	Vishnu (transport)	6,000	-	15,000	-
13	Vijay Choudhary	-	5,000	6,000	-
	Saligram Chouhan	12,286	-	5,000	7,286
	Sub Total	2,89,377	25,000	70,856	2,47,921
	€		234,000		

And Technology  
*Rishabh Sireet*  
 (G.M. Finance)





17 Statement Showing Comparative Electricity Consumption Statement

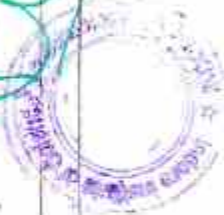
Bill for the Month	Unit	Bill Amt.	Rate	Bill for the Month	2021-22		Change		
					2021-22	2022-23	Units	Amount	
Apr-22	48,387	5,11,573	11	Apr-21	26,120	75	14	-28,067	-2,35,593
May-22	59,340	6,64,117	11	May-21	23,38	2,58	11	-35,959	-4,13,147
Jun-22	59,910	5,92,777	10	Jun-21	20	32,091	11	-39,145	-3,67,684
Jul-22	43,101	4,74,050	11	Jul-21	23.3	1	0	-19,767	-2,87,852
Aug-22	34,926	4,05,140	12	Aug-21	3,108	2,082			-1,04,507
Sep-22	41,211	4,71,642	11	Sep-21	203	89			-2,61,367
Oct-22	37,055	4,75,894		Oct-21	24,305				-1,16,387
Nov-22	36,131	4,13,030		Nov-21	22,45	2,96,67			-1,14,408
Dec-22	44,772	4,51,306		Dec-21	31,096	3,28,837			-2,12,529
Jan-23	41,777	4,71,187		Jan-22	23,19	3,13.3			-1,37,837
Feb-23	41,248	4,57,629		Feb-22	11,077	2,95,502			-1,22,167
Mar-23	37,709	4,43,224		Mar-22	22,041	2,99,673			-15,666
Total	5,37,467	58,38,708	11		2,40,190	33,55,679			-2,47

18 List of Bank Accounts

S.No.	Entity
Opened	
	Nil



*(Signature)*  
(G.M. Finance)



19 VEHICLE RUNNING AND MAINTENANCE

S. no	Vehicle No.	Date of Purchase	Running KM	Bus and Generator		Maintenance	Diesel Consumption		Amount in Rupee
				For the month	For the month		Qty in Lit	For the month	
1	MP 09 FA 2561	19/11/2009	1,05,180	3,55,180	-	42,321	-	-	2,30,658
2	MP 09 FA 2562	19/11/2009	2,29,532	2,30,313	-	67,351	-	-	10,675
3	MP 09 FA 2563	19/11/2009	2,40,152	2,40,151	-	68,315	-	-	98,436
4	MP 09 FA 2564	19/11/2009	1,89,203	1,89,203	-	-	-	-	14,400
5	M	31/12/2011	60,382	60,382	-	-	-	-	44,306
6	MP 09 FA 2956	3/8/2010	13	13,542	-	-	-	-	10,710
7	MP 09 FA 2978	3/8/2010	3,00,865	1,63,060	-	7,726	-	-	98,436
8	MP 09 FA 2979	31/12/2011	2,75,545	3,00,865	-	-	-	-	14,400
9	MP 09 FA 2980	31/12/2011	2,08,375	2,75,545	-	8,007	-	-	44,306
10	MP 09 FA 2981	31/12/2011	1,99,000	2,07,342	2,360	-	-	-	10,710
11	MP 09 FA 2982	1/7	1,95,220	6,000	2,681	47,768	214	1,591	21,059
12	MP 09 FA 2983	31/12/2011	2,62,291	1,95,000	6,779	92,819	153	2,785	14,393
13	MP 09 FA 2984	31/12/2011	1,75,069	2,62,291	6,823	93,932	-	3,553	44,462
14	MP 09 FA 2985	31/12/2011	1,15,331	1,75,069	8,551	80,570	225	2,801	2,49,678
15	MP 09 FA 2986	31/12/2011	1,24,643	1,16,229	5,850	87,013	-	3,732	2,66,800
16	MP 09 FA 2987	31/12/2011	96,245	1,16,229	1,960	40,579	117	2,116	3,57,702
17	MP 09 FA 2988	31/12/2011	1,03,110	2,714	2,714	41,754	241	1,481	2,03,880
18	MP 09 FA 2989	31/12/2011	1,03,110	1,03,110	2,010	83,978	215	2,375	1,40,917
19	MP 09 FA 2990	31/12/2011	31,100	11,243	7,210	87,018	404	2,208	2,76,551
20	MP 09 FA 2991	31/12/2011	19,503	32,290	4,390	28,740	169	2,299	2,10,342
21	MP 09 FA 2992	31/12/2011	8,406	20,728	2,990	83,979	159	1,845	2,71,389
22	MP 09 FA 2993	31/12/2011	1,21,717	9,949	5,890	93,476	167	2,038	1,76,401
23	MP 09 FA 2994	31/12/2011	29,680	1,008	370	38,825	232	3,326	2,49,277
24	MP 09 FA 2995	31/12/2011	1,55,608	780	30,470	29,001	155	2,066	1,95,705
25	MP 09 FA 2996	31/12/2011	2,00,147	852	2,01,999	50,458	134	2,163	2,00,486
26	MP 09 FA 2997	31/12/2011	1,69,627	576	1,70,203	85,432	-	-	2,06,711
27	MP 09 FA 2998	31/12/2011	1,25,683	1,049	1,15,683	34,632	135	-	4,27,418
28	MP 09 FA 2999	31/12/2011	85,775	1,049	86,824	42,092	87	1,851	1,80,758
29	MP 09 FA 3000	31/12/2011	15,429	359	15,078	45,698	-	442	41,499
30	MP 09 FA 3001	31/12/2011	33,898	1,360	35,258	30,233	145	1,497	13,626
31	MP 09 FA 3002	31/12/2011	2,62,932	1,109	1,64,041	80,535	55	1,291	1,41,251
32	MP 09 FA 3003	31/12/2011	1,97,225	2,594	1,99,819	27,580	221	2,384	19,612
33	MP 09 FA 3004	31/12/2011	412	1,99,819	2,190	77,957	165	897	2,25,605
34	MP 09 FA 3005	7/8/2010	1,50,866	412	13,090	93,658	402	4,254	86,722
35	MP 09 FA 3006	1/15/2010	1,15,170	1,158	1,15,170	5,850	-	914	4,07,319
36	MP 09 FA 3007	1/15/2010	85,820	1,430	1,16,000	35,462	-	914	90,001
37	MP 09 FA 3008	31/12/2011	23,668	1,050	86,510	33,369	167	2,065	17,580
38	MP 09 FA 3009	31/12/2011	9,525	1,075	24,788	43,649	246	3,060	1,97,348
39	MP 09 FA 3010	31/12/2011	1,448	1,448	10,973	37,148	164	1,480	2,93,252
40	MP 09 FA 3011	48,71,957	10,973	169	48,71,957	37,148	169	1,480	2,93,252
Total									1,41,370

(G.M. Finance)  
R.S.

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Amount in Rupees

S.No	Vehicle No. and Type	Date of	KM		Repair and Maintenance		Diesel Consumption		Edge	
			Opening	Closing	Cumulative	Qty in Lt	For the month	For the month	Cumulative	
1	JH 15N 2427 Scorpio	30.12.2016	1,81,23	70,55	1,38,670	2,602	11,852	2,50,018		
2	MP 09 GH 2587- Traveller	08.09.2007	31,216	64,095	64,095	423	3,011	44,089		
3	MP 09 FA 2854- Traveller	18.06.2010	16,424	60,831	60,831	499	11,934	67,514		
4	MP 09 WJ 3559 Innova	24.08.2021	2,87,745	4,97,032		949	4,973	50,720		
5	MP 09 FA 9717- Innova	18.07.2008	4,97,032				31,759	5,87,893		

Amount in Rupees

S.No	Petrol Vehicle	Repair and Maintenance		Petrol Consumption		per cent
		For the month	Cumulative	For the month	Cumulative	
		45,000				48,741
						872
						1,43,457

S.No	Department	Running KM		Repair and Maintenance		Petrol Consumption		per cent
		Opening	Closing	For the month	Cumulative	For the month	Cumulative	

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*G.M. Finance*  
(G.M. Finance)



Balance Sheet  
As on 31-03-2023

Source of Fund						Rs. in Lacs
						SHRIL Amil
General						10,172.36
Loan Fund		209.00				
Secured Loan						
Unsecured Loan						
Current Liabilities						
Sundry Creditor For Capital					1.00	
Sundry Creditor For Expenses			9.67		20.45	
Provisions & Payables	32				163.9	62.59
Security Deposit Caution Money			21.53		50.71	2.32
Bank Overdraft						
Scholarship					2,270.60	
Branch Account					1.76	
P.					2,351.81	10,733.69
<b>APPLICATION OF FUND</b>						
Fixed Assets					1,599.53	6,207.18
Build						
Current Assets						
Advance						54
Suppliers/Contractors/Consultants						25.21
Advance For Purchase Of Land						
Advance					0.34	
Re			266.61		177.42	680.41
Receivable in Cash/Kind	61				1.93	5.32
Deposit with Banks	94		4.51		24.64	4.50
De						
Pr	2				12	
Cash & Bank Balances	67.3		10		10.02	42.64
Bn	00					4,165.04
To						10,733.69
					1.00	3
						0.00

For Indore Institute of Science And Technology

*(Signature)*  
(G.M. Finance)



22

**Receipt and Payment**  
**For the Period 01-04-22**  
**Rs. In lakhs**

Particulars	Mar 23	22	Remarks
Total College Income	185.19	.00	
Total Recurring Expend.	-238.40	-2,038.	
College Operation us/(Deficit)			
<b>Total N Recurring [2]</b>			
Purchase [3]			
Donat Rece		230.53	External Recs, Gratuity Building players, Construction, around 4
Repaid			
taken/(paid)			
pe ing =			
<b>cew(Current)</b>	<b>107.77</b>	<b>4.10</b>	<b>107.77</b>

And Technology



*R. S. Mohan*  
 anccet 21/11



**Sample Proof of Internal Audit for 2022-23 (November 2022)**



**S H Kothari & Company**  
CHARTERED ACCOUNTANTS

105, Chetak Chamber,  
13-14, R.N.T. Marg, Indore (M.P.)  
Tel.: +91 731 4293088  
Call : +91 93031 71510  
E-mail : csakjain65@gmail.com

26<sup>th</sup> December, 2022

To,  
The Director General,  
Shail Group of Institutions,  
Indore

Dear Sir,

Sub: Internal Audit Report for November, 2022

Please find enclosed the captioned Internal Audit Report for November, 2022

Thanking You.

Yours Truly,

For SH Kothari & Company  
Chartered Accountants  
FRN: 008810C

  
(CA. Sunil Kumar Jain)



Partner  
M. No. 075846  
UDIN 22075846BGGDFTR3961

Head Office : 1/2, Ghatkarpar Marg, Maksi Road, Freegonj, Ujjain - 456 010 (M.P.)  
Branch Office : Flat No. 606, Cosmos, Marya Gardens, Kanadia Road, Near Karnaraka School, Indore - 452 016 (M.P.)



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Shail Group of Institutions

Internal Audit Report  
Nov 2022

1. Issues in Account Balances:

Following balances were outstanding as on 30/11/2022 which needs to be adjusted:

Entity	Account Head	Amount (Rs.)	Dr./Cr.	Management Remark
IIST	PF Employee Contribution	9,614/-	Cr	PF of employee MukeshAleria not been able to deposit due to Aadhar mismatch at PF portal. Updation pending at PF Portal.
IIST	ESIC Employee Contribution	559/-	Cr	Will adjust in Dec 22
IIST	SamidhaSaxena	2,000/-	Dr	Double payment made in earlier years under the head "Imprest". We will adjust the balance while paying for NAAC Consultancy Expense in Jan 23
SHAIL	ESIC Employee Contribution	654/-	Cr	Will adjust in Dec 22
SHAIL	Salary Advance Nikhil Goswami	20,000/-	Dr	Decision on Arrear salary pending. We will adjust this advance once arrear is decided.
SHAIL	Rajasthan Patrika	13,000/-	Dr	Advance Rs. 1,18,000/- given for sponsorship considering GST@18%. Bill received Rs. 1,05,000/- GST applied Rs. 5,000. Difference Rs. 13,000/- we are following up for recovery.
SHAIL	ATM Electricity	26,089/-	Cr	We are following up for recovery from HDFC bank
SHAIL	IMC	83,411/-	Dr	Amount pending towards Bus hire by Indore Municipal Authority for local elections. Pending from last 3 years.
SHAIL	Arun Bakery	320/-	Dr	TDS of vendor to be adjusted from Sukhdev Imprest A/c
SHAIL	Pushpa Jewellers	6,571/-	Cr	Will write off in Dec 2022
IIMR	ImprestUmesh Gupta	2,000/-	Dr	Advance given for IIMR inspection by DAVV Rs. 25,000 out of which Rs. 23000 adjusted. We will deduct from salary Rs. 2000.

2. Accounting Issues

i. Wrong head of Entry Chosen

In SHAIL following entries needs to be rectified:

S.no	Voucher No.	Voucher Date	Amount	Head Debited	Correct Head to be Debited
1	CP/07/30	28-07-2022	7,000	Cultivation Expenses	Advance to SalauddinLohar (Fabrication)
2	CP/07/32	29-07-2022	7,450		
3	CP/07/34	30-07-2022	8,400		

UDIN 22095846 BUID FTR 3961

INDORE INSTITUTE OF SCIENCE & TECHNOLOGY  
INDORE  
26/11/2022  
REGISTERED ACCOUNT



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Shail Group of Institutions

Internal Audit Report  
Nov 2022

Management Comments: We will make necessary corrections in Dec 22

ii. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.no	Vendor Name	Date of Advance	Amount	Purpose
1	Young Thinker Forum Malwa Chapter	29-11-2022	50,000/-	Event Sponsorship
2	Cosmic Furniture Solutions Pvt ltd	19-11-2022	1,64,500/-	Advance for Furniture

Management Comments: We are following up for bills for settlement.

3. Donation Documents

The society has received donation from following person:

S.No	Name of Donor	Date of Donation	Amount (Rs. In lakhs)	Documents Pending
1	Pritam Das Narang	02-11-2022	100.00	ITR for FY 21-22 and 20-21 PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Notarised and Stamped Affidavit of giving Donation
2	VIC Investments Pvt Ltd	02-11-2022	100.00	ITR and Audited Financial Statement for FY 21-22, 20-21, PAN Card Copy, Donation letter, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association, Notarised and Stamped Affidavit of giving Donation





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Shail Group of Institutions

Internal Audit Report  
Nov 2022

#### 4. Imprest Account Balances

S.no	Particulars	Entity	Imprest Balance Authority (A)	Opening balance as on 01.11.2022 (B)	Addition (C)	Adjusted/refunded (D)	Amt. in INR	
							Closing balance as on 30.11.2022 (E)	Excess balance held (E-A)
1	NamrataKaushal	IIST	Case to Case basis	15,000	Nil	Nil	15,000	15,000
2	PriteshPaliwal	IIP	Case to Case basis	Nil	15,000	Nil	15,000	15,000
3	RekhaBisht	IIP	Case to Case basis	Nil	31,000	Nil	31,000	31,000
4	AbhaySahastrabudhey	SHAIL	Case to Case basis	3,940	20,000	14,674	9,266	9,266
5	NileshNaik	SHAIL	Case to Case basis	Nil	1,500	Nil	1,500	1,500
6	Akashdeep Gupta	SHAIL	Case to Case basis	8,000	Nil	Nil	8,000	8,000
	<b>Total</b>			<b>26,940</b>	<b>67,500</b>	<b>14,674</b>	<b>79,766</b>	<b>79,766</b>

#### Management Comments:

- S.No 1 Advance given for induction program. We will settle in Dec 2022
- S.No 2 Advance taken for Plantantion Drive. We will adjust in Dec 2022
- S.No 3 Advance for Pharmacy Week celebration. We will adjust in Dec 22
- S.No 4 Advance given for gadrn maintenance and cultivation epneses. Will adjust in Dec 22
- S.no 5 Advance given for Camera Repair. Will adjust in Dec 2022
- S.no 6 Advance given for Bhopal tour. Rs. 6,500 settled in Dec 22. Balance will settle in Jan 2023

#### 5. Previous Report Non Compliances

##### i. Advances pending for Settlement

Following advances given to vendor are due for Bill settlement:

S.no	Vendor Name	Date of Advance	Amount	Purpose
1	Edelytics	31.01.2022	1,26,850/-	Website Development
2	MukeshChoudhary	22-06-2022	9,800/-	Curtain Sticking



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Shail Group of Institutions

Internal Audit Report  
Nov 2022

3	SalauddinLohar	04-07-2022	1,60,000/-	Cow Shed Construction
4	Parikshan Laboratory	27-08-2022	1,18,500/-	NABL Consultancy
5	Rajesh Purohit	27-09-2022	64,549/-	Vehicle Permit/Fitness
6	AM Edumedia	13-06-2022	50,000/-	Admission counselling
7	WYNCH	22-07-2022	56,640/-	Advance for STP Consultancy

Management Comments: We are following up for bills for settlement.

ii. Deposit of Statutory Dues

S.No	Name of Contractor	PF Amount	ESIC Amount	Auditor Remarks
1	Gama Guard Services	1425/-	Nil	Not yet deposited with PF Department.
2	MaaChamunda Enterprises	4347/-	86/-	Not yet deposited with PF and ESIC Department.
3	Surinder Kumar Arora	164/-	Nil	Not yet deposited with PF Department.

Management Comments: The amount deducted pertains to employees who do not have Registration with PF and ESIC department. We will remit the same to concerned department as and when employees provide their registration details.

iii. Transport Related:

- a. During the course of our audit we observed that a total of 17 vehicles were hypothecated with various banks as they were financed from bank and RC had hypothecation carried in the lender's name. Since the loan has been fully repaid the RC should be amended to remove hypothecation.

S.No	Total Vehicles on loan	RC amended	Lender Bank	Loan Repaid on Vehicles
1	17	No	Corporation bank	Yes

Management Comments:  
S.No1 – Matter is under progress with Union (Corporation) bank



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Shail Group of Institutions

Internal Audit Report  
Nov 2022

iii. Others

S.no	Entity	Account	Amount	Auditor Remark	Mgmt Remark
1	SHAIL	Shantanu Roy	21,080/-	Pending from quite long	Matter pending in Court for vehicle accident Rs. 8,000/-.
2	SHAIL	Kone Elevator	5,43,900/-	Pending from quite long	We are in requirement of lifts. Will adjust advance against lifts to be purchased.

iii. Statutory Dues

a. Diversion Tax and Panchayat Upkar Ledger

The society has paid Rs. 5,20,235/- towards Diversion tax and Rs. 2,60,117/- towards Panchayat Upkar on 06.10.2022 for FY 22-23. However, updated ledger not received from Tehsildar office, Rau. Further it is suggested to obtain the aforesaid ledgers for FY 19-20, 20-21, 21-22 and 22-23 for record purposes.

Management Comments: We have applied for the same and taking regular follow up with concerned department.

6. Documents pertaining to donation pending

S.no	Donor	Amount (Rs. Lakhs)	FY	Documents required
1	CESC	500.00	18-19	ITR for FY 17-18, 18-19, Audited Financial Statement FY 17-18 and 18-19, PAN Card Copy, Donation letter with word "Corpus", Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association, Notarised and Stamped Affidavit of giving Donation
2	Ankur Malhotra	30.00	21-22	Bank Statement Showing of Donor showing donation paid entry and source of donation, Notarised and Stamped Affidavit of giving Donation.



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Shail Group of Institutions

Internal Audit Report  
Nov 2022

3	ABS Mercantiles	75.00	21-22	ITR, Audited Balance Sheet of last 3 years, Notarised and Stamped Affidavit of giving Donation, Bank Statement Showing of Donor showing donation paid entry and source of donation, Incorporation Certificate, Memorandum of Association
4	Society for Employment and Career Counselling	100.00	21-22	Audited Balance Sheet of last 3 years, Notarised and Stamped Affidavit of giving Donation

**Management Comments:** The related documents are at our Delhi Office, We are following up for the same.

7. List of Vouchers Checked

Entity	CP	CR	BP	BR	JV
SHAIL	1-29	1-3	1-71	1-13	1-178
IIP	1-9	1-4	1-33	1-6	1-44
IIMR	Nil	1-1	1-49	1-8	1-54
IIST	1-3	1-1	1-110	1-12	1-102



SHAIL EDUCATION AND WELFARE SOCIETY  
MIS REPORT for the month of Nov-2022

FINANCIAL INFORMATION:

1 GROSS RECEIPTS

Sr. No.	Particulars	(Amount in Lakhs)									
		IST-1		IP		IIMR		SHAIL		Total	
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
A	Fee collection	248.49	1,074.75	38.24	285.25	91.41	308.38	-	-	378.14	1,668.38
1	Academic Fee	203.74	981.34	36.91	275.80	75.64	284.10	-	-	316.29	1,541.24
2	Hostel Fee	25.13	63.05	1.15	5.58	7.19	11.94	-	-	33.47	80.57
3	Bus Fee	19.60	30.20	0.17	1.77	8.56	12.23	-	-	28.33	46.20
4	Late fee / Fine/Breakage	-	-	-	-	-	-	-	-	-	-
5	College Leaving Certificate Fee	0.02	0.16	0.02	0.11	0.02	0.11	-	-	-	-
B	Other income	-	2.08	-	1.22	0.119	0.58	-	-	0.06	0.38
1	Interest on FDR / SB account(SD with MPVNL)	-	2.08	-	1.22	0.12	0.58	200.52	203.41	200.64	207.29
2	Miscellaneous Receipts / Int.Income tax refund / Donation / Peronile	-	-	-	-	-	-	200.01	200.06	200.01	200.06
	<b>Total</b>	<b>248.49</b>	<b>1,076.83</b>	<b>38.24</b>	<b>286.47</b>	<b>91.53</b>	<b>308.96</b>	<b>200.52</b>	<b>203.41</b>	<b>578.78</b>	<b>1,875.67</b>

Sr. No.	Particulars	IST-1		IP		IIMR		Total		% of total receipt
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	
		1	Cash	42.15	205.84	7.77	68.52	27.85	88.04	
2	Card Swipe	22.72	112.11	5.81	31.22	-	-	28.53	143.33	9%
3	QR code/ Qix / Paytm	131.13	504.30	20.01	133.05	47.49	169.30	198.63	806.65	48%
4	DD / Cheque	1.25	51.44	1.82	25.07	2.58	17.37	5.65	83.88	5%
5	Online Banking	51.27	201.07	2.82	37.38	13.50	32.88	67.59	271.33	16%
	<b>Total</b>	<b>248.49</b>	<b>1,074.75</b>	<b>38.24</b>	<b>285.25</b>	<b>91.41</b>	<b>308.38</b>	<b>378.14</b>	<b>1,668.38</b>	<b>100%</b>

3 Statement Showing Admissions (B.Tech/B. Tech (Lateral Entry)/M. Tech/B.Ph/D.Ph/M.Ph/SEA/S Conv/MBA

Sr. No.	Particulars	No of students							
		IST-1		IP		IIMR		Total	
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
1	Admitted	0	531	0	18	0	235	0	924
2	Provisional	2	35	5	99	0	26	8	161
3	Confirmed	0	443	0	0	0	154	0	597
4	Withdraw	47	183	3	12	15	77	65	272



### 4 Expenses On Payment Basis

Sr. No.	Particulars	(Amount in Lakhs)									
		IIST-1		IP		IIMR		SHAIL		Total	
		Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.	Actual	Cumm.
<b>A</b>	<b>Monthly Expenses</b>										
1	Student Welfare and Development Expenses	0.621	3.402	0.010	2.836	0.020	0.049	3.046	67.519	3.716	73.804
2	Administrative Expenses	7.272	61.596	1.626	8.860	1.054	8.542	55.327	410.796	75.288	490.293
	a) Security Expenses	0.000	0.000	0.000	0.000	0.000	0.000	5.630	48.530	5.630	48.530
	b) Housekeeping Expenses	0.000	0.000	0.000	0.000	0.000	0.000	3.416	31.149	3.416	31.149
	c) Advertisement, Consultancy & Marketing Costing	0.369	16.095	0.000	0.000	0.230	3.951	0.960	67.980	1.559	88.014
	d) Electricity Exps	0.000	0.000	0.000	0.000	0.000	0.000	4.298	38.679	4.298	38.879
	e) Statutory Exps	5.795	41.147	1.416	7.845	0.684	3.537	5.494	65.360	13.383	117.889
	f) Others	1.107	4.765	0.216	1.015	0.150	1.154	45.529	158.898	47.003	165.833
3	College Expenses	3.652	11.749	0.121	4.388	0.295	1.179	0.000	0.005	4.078	17.321
4	Financial Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
5	Salaries and Allied Expenses	0.568	339.587	0.602	86.186	0.610	69.554	0.607	92.525	2.387	587.852
	a) Executive	0.000	0.000	0.000	0.000	0.000	0.000	0.000	30.615	0.000	30.615
	b) Administrative & Technicians	0.000	82.562	0.000	9.029	0.000	7.837	0.607	57.286	0.607	156.714
	c) Teaching	0.048	236.555	0.602	77.157	0.610	61.717	0.000	0.000	1.260	375.469
	d) Housekeeping / staff welfare expenses	0.520	20.470	0.000	0.000	0.000	0.000	0.000	4.624	0.520	25.054
	Concession in Fee / SGI										
6	Mentorship/Felicitation Amount	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7	Training and Placement Expenses	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.070	0.000	0.070
8	Uniform Exp	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
9	Hostel Run. & Main. Exps.	0.000	0.000	0.000	0.000	0.000	0.000	4.361	38.626	4.361	38.626
	a) Canteen Expenses	0.000	0.000	0.000	0.000	0.000	0.000	3.894	37.263	3.894	37.263
	b) Others	0.000	0.000	0.000	0.000	0.000	0.000	0.468	1.364	0.468	1.364
10	Transport Exps	0.000	0.000	0.000	0.000	0.000	0.000	11.303	110.624	11.303	110.624
	a) Salary	0.000	0.000								
	b) Drivers & Helpers	0.000	0.000	0.000	0.000	0.000	0.000	0.295	43.903	0.295	43.903
	c) Fuel Expenses	0.000	0.000	0.000	0.000	0.000	0.000	3.761	41.058	3.761	41.058
	d) Maintenance	0.000	0.000	0.000	0.000	0.000	0.000	6.648	25.664	6.648	25.664
	e) Interest on Vehicle Loan	0.000	0.000					0.000	0.000	0.000	0.000
	<b>Total</b>	<b>12.123</b>	<b>416.738</b>	<b>2.359</b>	<b>102.270</b>	<b>1.965</b>	<b>79.424</b>	<b>84.585</b>	<b>720.166</b>	<b>101.135</b>	<b>1318.592</b>



### 5 Capital Expenditure Accrual Basis (Amount in Lakhs)

Sr. No.	Particulars	Monthly	Cumulative
1	IIST-1	6.99	24.37
2	IP	0.66	2.91
3	IIMR	0.12	1.66
4	SEWS	2.34	38.23
	<b>TOTAL</b>	<b>10.11</b>	<b>67.17</b>

### 6 Unsecured Loans

(Amount in Lakhs)

Sr. No.	Particulars	Opening Balance as on 01-11-2022	Addition/Interest during the month	Repayment during the month	Closing Balance as on 30-11-2022
1	Hanumant Foundation	403.48	-	-	403.48
2	Indus Global Educational & Welfare Society	55.22			55.22
3	S.Kumar Jain & Co	35.12			35.12
	<b>Total</b>	<b>493.82</b>	<b>0.00</b>	<b>0.00</b>	<b>493.82</b>

### 7 DONATION RECEIVED DURING THE MONTH (F.Y. 2022-23)

(Amount in Lakhs)

Sr. No.	Name of the Donor	Opening Balance as on 01-11-2022	Addition during the month	Closing Balance as on 30-11-2022	Documents Required
	Corpus Donation appearing in BS	11,685.73	-	11,685.73	
	General Donation		200.00		Pending
	<b>Total</b>	<b>11,685.73</b>	<b>-</b>	<b>11,685.73</b>	



8 Compliances

Sr. No	Nature	Due Date	Date of Compliance	Reason for Non Compliance	Remarks
	Insurance Policy				
1	Cash	08-12-2023	09-12-2023		
2	Building	29-11-2023	29-11-2023		
3	Students Group Insurance Policy	01-06-2019	Pending		
4	Staff Personal Accidental Insurance Policy	16-04-2021	26-04-2021		
	Statutory Compliances				
1	Panchayat Upkar	31-03-2023	19-10-2023		
2	Conversion Fee	31-03-2023	19-10-2023		
3	TDS				
	Payment	7th of Month	07-11-2023		
	TDS 2nd Qtr Return	Quarterly	31/10/2023		
4	PF				
	Payment	15th of	13-11-2023		
	Return Filing	NA			
5	ESIC				
	Payment	20th of	19-11-2023		
	Return Filing	NA			
6	Professional Tax				
	Payment	20th of	14-12-2023		
	Return Filing 2nd Qtr	15th of month	29-11-2023		
7	Annual Return Filing with Registrar of Society	FY 21-22	Pending	Minutes and AGM Pending	
8	Others				
	DAVV Affiliation	Jan-Feb 2022	Approved for 22-23		
	Higher Edu (U/S) DAVV Renewal/Approval	Jan-Feb 2022	Approved for 22-23		
	AICTE Approval	Jan-Feb 2022	Approved for 22-23		
	RGPV Affiliation	Jan-Feb 2022	Approved for 22-23		
	PO	Dec 2021	Approved till 2023-24		
	Generator Set				
	Initial Permission	Obtained			
	Yearly Audit	2021-22	Obtained		
	Fire NOC	Throughout the year	Provisional NOC		





## 9 FEE RECEIVABLE REALISATION AGING CHART

(Amount in Lakhs)

Sr.No.	Time Period	Balance Outstanding as on 01-11-2022	Addition to this category	Realisation	Merit / Sports Scholarship / Fee Concession	Closing Balance As on 30-11-2022
1	Current year	652.87	108.89	378.14	-	393.61
	IIST	422.00	64.50	248.49		238.01
	IIP	83.86	1.53	38.24	-	47.15
	IIMR	157.00	42.86	91.41		108.45
2	Over 1 upto 4 years	216.57	-	-	-	216.57
	IIST	105.46	-	-		105.46
	IIP	19.69	-	-		19.69
	IIMR	91.42	-	-		91.42
3	Over 4 upto 8 years	74.37	-	-	-	74.37
	IIST	17.39	-	-		17.39
	IIP	17.80	-	-		17.80
	IIMR	39.19	-	-		39.19
	Total	953.81	108.89	378.14	-	684.55

## 10 Details of Cash Payments

(Amount in Lakhs)

Sr. No.	Particulars	IIST-1	IIP	IIMR	SHAIL	Total
1	Student Welfare and Development Expenses	0.002	0.010	-	0.138	0.150
2	Administrative Expenses	-	-	-	0.108	0.11
3	College Expenses	-	-	-	-	-
4	Salaries and Allied Expenses	-	-	-	-	-
5	Concession In Fee	-	-	-	-	-
6	Training and Placement Expenses	-	-	-	-	-
7	Hostel Running & Main Exps.	-	-	-	-	-
8	Transport Exps.	-	-	-	0.131	0.131
	Total	0.002	0.010	-	0.377	0.388



### 11 Payroll Employee Movement

Sr. No.	Particulars	IST-1	IP	NMR	SHAL	Total
1	<b>Iberative</b>					
	Opening	1	1	1	1	4
	Addition	0	0	0	0	-
	Deletion	0	0	0	0	-
	Closing	1	1	1	1	4
2	<b>Administrative</b>					
	Opening	57	9	6	27	94
	Addition	1	0	0	0	1
	Deletion	1	0	0	0	1
	Closing	57	9	6	27	94
3	<b>Teaching</b>					
	Opening	71	23	16		110
	Addition	3	1	0		4
	Deletion	3	0	0		3
	Closing	71	24	16		111
4	<b>Transportation</b>					
	Opening				50	50
	Addition				5	5
	Deletion				0	-
	Closing				55	55
5	<b>Support and Maintenance</b>					
	Opening	32				32
	Addition	0				-
	Deletion	1				1
	Closing	30				30
6	<b>Visiting Faculty</b>					
	Opening	2		3	3	8
	Addition	0		0	0	-
	Deletion	0		0	0	-
	Closing	2		3	3	8
7	<b>Total</b>					
	Opening	152	33	25	94	304
	Addition	4	1	-	5	10
	Deletion	5	-	-	-	5
	Closing	151	34	25	99	309

### 12 Contractual Employee Status

Sr.no	Month	Supervisor	Employee	Total
1	Housekeeping	1	28	29
2	Security	1	31	34
3	Canteen	1	1	2
	Total	3	60	72



13 Imprest Account Details

(Amount in Rupees)

S.No	Particulars	Imprest Balance Authority	Opening balance as on 01-11-2022	Addition	Adjusted / refunded	Closing balance as on 30-11-2022
I	IST					
1	Anshul Jain	25000	23,340	-	-	23,340
2	Anshul Pathak	Case to case basis	1,325	4,405	3,241	2,500
3	Dr. Keshav Patidar	25000	30,000	-	-	30,000
4	Namrata Kaushal	Case to case basis	15,000	-	-	15,000
5	Somnath Singh	10000	3,000	-	-	5,000
6	Simidha Saxena	Case to case basis	2,000	-	-	2,000
	Sub total		76,675	4,405	3,241	77,840
II	IP					
1	Ankit Chandurkar	Case to case basis	3,195	5,054	-	10,280
2	Dinesh Kumar Mishra	25000	25,500	-	-	25,500
3	Rakha Bhatnagar	Case to case basis	-	31,000	-	31,000
	Sub total		33,695	36,054	-	69,780
III	UNM					
1	Simranjeet Kaur	25000	25,000	-	-	25,000
2	Umesh Gupta	Case to case basis	2,000	-	-	2,000
	Sub total		27,000	-	-	27,000
IV	IST-2					
V	IICA					
VI	SHAL					
1	Ashay Sahasrabudhe	Case to case basis	3,940	30,000	34,574	9,266
2	Ajay Mahajan (Purchase)	10000	40,000	-	23,699	16,301
3	Aran S Bhambhani	Case to case basis	10,130	-	10,130	-
4	Beepak Transport	Case to case basis	-502	-	-	-
5	Gajendra Dubey	10000	10,000	3,821	6,735	-3,427
6	Jayraj Patel	Case to case basis	-	30,000	30,000	10,000
7	Parvita Chetani	Case to case basis	-	19,309	17,953	11,250
8	Puneet Duggal	Case to case basis	35,400	-	35,400	-
9	Munish Naroria	Case to case basis	-	-	35,000	-35,000
10	Nitesh Jain	Case to case basis	-	75,111	56,111	20,000
10	Akashdeep Gupta	Case to case basis	-	1,500	-	1,500
11	Sanjay Dubey	Case to case basis	8,000	-	-	8,000
12	Shantanu Roy	Case to case basis	20,000	20,000	20,941	3,059
13	Sukhdev Bambrora	Case to case basis	21,000	-	-	21,000
	Sub total		45,000	10,000	-	56,000
			1,84,028	1,70,636	2,70,635	1,84,029
	Total		3,21,300	2,31,125	2,73,916	2,78,649



14 List of FD's

Sl.	FD A/c / No.	Date of Issue	Amount (Rs.)	Maturity Date	Rate of Interest	Mode	Grty
1	50300383480792 HDPC	19.11.2021	3,38,505	25.11.2021	7.00%	on maturity	SHAL
2	50300532167001 HDPC	09.09.2021	10,47,252	04.07.2022	4.70%	on maturity	SHAL
3	4547120062 Kotak	10.05.2021	75,57,000	10.05.2023	5.47%	on maturity	SHAL
4	4547144326 Kotak	17.06.2021	30,01,200	18.06.2023	5.47%	on maturity	SHAL
5	4547917926 Kotak	25.11.2021	50,00,000	25.04.2024	6.47%		
6	4547918637 Kotak	25.11.2021	50,00,000	25.04.2024	6.47%		
7	4547918644 Kotak	25.11.2021	50,00,000	25.04.2024	6.47%		
8	0669505980003104 CAUV	04.02.2018	2,88,292	04.02.2018	NA	Ventured to be released by DAVI	IST
9	50300611667082 HDPC	11.04.2021	24,85,458	12.04.2023	5.07%	on maturity	IST
10	50300795648112 HDPC	11.04.2021	1,12,86,981	12.04.2023	6.07%	on maturity	IST
11	50300611666320 HDPC	11.04.2021	28,75,506	12.04.2023	5.00%	on maturity	IP
12	50300705650741 HDPC	18.11.2021	20,00,000	18.11.2023	6.07%	on maturity	IP
13	50500644563472 HDPC	29.06.2021	25,15,940	28.06.2023	4.70%	on maturity	INR
14	50500705652603 HDPC	18.11.2021	20,00,000	18.11.2023	6.07%	on maturity	MMR
as on 30.11.2022			5,15,62,096				

15 List of RD's

Sl.	RD A/c / No.	Date of Issue	Monthly Amount (Rs.)	Balance 30-11-2022	Maturity Date	Rate of Interest	Mode
1	50400252836941	07/10/2021	25,000	3,50,000	07/10/2025	5.3%	on maturity
2	50400252836987	07/10/2021	1,20,000	15,80,000	07/10/2026	5.3%	on maturity
3	50400252835721	07/10/2021	35,000	4,80,000	07/10/2026	5.3%	on maturity
4	50400252836721	07/10/2021	25,000	3,50,000	07/10/2026	5.3%	on maturity
as on 30.11.2022			2,05,000	28,70,000			



16 Statement Showing Advance to Staff

Sl.	Staff Name	(Rs.)			(Amount in Rupees)
		Opening as on 11-11-2021	Advance Issued	Advance Repaid	Closing Balance as on 30-11-2022
<b>NST-I</b>					
1	Anshul Pathak	57,000	-	-	57,000
2	Rani Chouhan	-	10,000	-	10,000
3	Diklo Pathak	36,706	15,000	-	51,706
4	Girishlal	1,000	-	-	1,000
5	Mangal Darsi	3,000	30,000	-	33,000
6	Jrjan Mansuri	48,000	-	-	48,000
7	Jagdish Vishwakarma	20,000	-	-	20,000
8	Mukesh Aheriya	17,500	-	-	17,500
9	Pramod Bawliker	3,000	-	-	3,000
10	Rohit Pragat	2,000	-	-	2,000
11	Rupesh Kumar Durm	32,000	-	-	32,000
12	Shantanu Roy	41,000	-	-	41,000
13	Sanjay Shukla	-	25,000	-	25,000
	<b>Sub Total</b>	<b>2,21,716</b>	<b>80,000</b>	<b>-</b>	<b>3,00,716</b>
<b>Staff</b>					
1	Kalish Chouhan	5,000	-	-	5,000
2	Ashutosh Parikh	57,000	-	-	57,000
3	Nikhil Gowerri	20,000	-	-	20,000
4	Mahesh Kumar	19,000	-	-	19,000
5	Raj Rani	4,000	-	-	4,000
6	Manish Kumar Mishra	11,000	-	-	11,000
7	Rajesh Tripathi	45,000	-	15,000	30,000
8	Rakesh Hattar (Transport)	-	15,000	-	15,000
9	Rishabh Sisat (Transport)	-	5,000	-	5,000
10	Vishnu (Transport)	8,000	10,000	-	18,000
11	Sakranti Chouhan	17,786	-	-	17,786
	<b>Sub Total</b>	<b>1,70,786</b>	<b>30,000</b>	<b>15,000</b>	<b>1,85,786</b>
	<b>Grand Total</b>	<b>3,92,502</b>	<b>110,000</b>	<b>15,000</b>	<b>4,87,502</b>



17 Statement Showing Comparative Electricity Consumption Statement

Bill for the Month	2022-23			2021-22			Change		
	Unit	Bill Amt.	Rate	Bill for the Month	Units	Bill Amt.	Rate	Units	Amount
Apr-22	48,387	5,00,626	10	Apr-21	20,120	2,75,980	14	-28,067	-130696
May-22	61,911	6,64,777	11	May-21	23,381	2,90,570	11	-38,530	-413147
Jun-22	58,910	5,98,718	10	Jun-21	20,786	2,32,099	11	-38,124	-366,225
Jul-22	43,501	4,74,030	11	Jul-21	23,350	1,91,238	8	-19,767	-2,82,852
Aug-22	34,326	4,15,552	12	Aug-21	21,108	3,00,633	13	-11,818	-1,15,959
Sep-22	45,711	4,62,653	11	Sep-21	34,305	2,08,375	9	-19,008	-2,74,082
Oct-22	37,056	4,10,612	11	Oct-21	24,306	3,09,506	13	-12,749	-1,14,911
Nov-22	37,035	4,75,253	11	Nov-21	12,461	2,99,612	13	-14,604	-1,26,271
Dec-22				Dec-21	32,006	3,76,637	12	3306	3,78,637
Jan-23				Jan-22	23,196	3,13,150	14	23196	3,13,150
Feb-23				Feb-22	21,071	2,93,502	14	21071	2,93,502
Mar-23				Mar-22	22,041	2,99,673	14	22,041	2,99,673
<b>Total</b>	<b>3,45,356</b>	<b>39,31,660</b>	<b>11</b>		<b>2,90,196</b>	<b>33,56,679</b>	<b>12</b>	<b>-45,366</b>	<b>-4,36,281</b>

18 List of Bank Accounts Opened/Closed during the month

Closed			
S.No	Bank Name	Account No.	Entity
Opened			
	NI		



**19 VEHICLE RUNNING AND MAINTENANCE**

Amount in Rupees

S.No	Vehicle No.	Date of Purchase	Bus and Generator				Diesel Consumption				
			Running KM			Repair and Maintenance		Qty in Ltr		Expenses	
			Opening	For the month	Closing	For the month	Cumm.	For the month	Cumm.	For the month	Cumm.
1	MP 09 FA 2561	19/11/2009	1,65,180	-	1,65,180	35,805	42,321	-	-	-	-
2	MP 09 FA 2562	19/11/2009	2,28,071	1,461	2,29,532	53,374	67,451	-	-	-	-
3	MP 09 FA 2563	19/11/2009	2,40,161	-	2,40,161	53,414	66,585	216	1,230	20,306	1,19,015
4	MP 09 FA 2564	19/11/2009	1,89,209	-	1,89,209	53,314	53,480	-	113	-	10,625
5	MP 09 FA 3845	31/12/2011	78,906	1,455	80,362	53,307	73,660	-	-	-	-
6	MP 09 FA 2955	03/08/2010	23,412	110	23,522	100	5,978	228	1,033	21,478	98,416
7	MP 09 FA 2957	03/08/2010	1,62,729	1,031	1,63,760	1,930	8,713	25	154	2,350	14,480
8	MP 09 FA 2978	07/08/2010	3,00,865	-	3,00,865	103	6,207	-	115	-	10,910
9	MP 09 FA 3796	31/12/2011	3,68,250	7,498	3,75,748	90	7,148	-	-	-	-
10	MP 09 FA 3797	31/12/2011	2,30,284	1,289	2,31,573	2,795	27,831	394	396	37,444	37,444
11	MP 09 FA 3798	31/12/2011	72,871	2,800	75,671	1,800	74,508	209	1,858	19,645	1,79,729
12	MP 09 FA 3813	31/12/2011	1,55,347	929	1,56,276	1,830	73,631	432	1,997	40,611	1,94,478
13	MP 09 FA 3843	31/12/2011	1,87,250	1,876.00	1,89,126	1,860	79,709	159	1,104	14,948	1,07,469
14	MP 09 FA 3842	31/12/2011	2,53,932	1,936	2,55,868	1,600	71,869	258	1,593	24,269	1,53,250
15	MP 09 FA 3844	30/12/2011	1,70,220	978	1,71,198	1,960	69,568	290	2,748	27,255	2,65,214
16	MP 09 FA 3846	31/12/2011	1,05,230	733	1,05,963	1,990	28,636	154	1,408	14,476	1,36,501
17	MP 09 FA 3853	31/12/2011	6,651	1,718	8,369	2,041	32,377	116	512	10,905	49,895
18	MP 09 FA 3854	31/12/2011	88,402	1,861	90,263	1,800	74,823	252	1,493	23,691	1,43,630
19	MP 09 FA 3824	31/12/2011	1,58,943	-	1,58,943	1,900	72,485	247	950	23,220	92,168
20	MP 09 FA 3825	31/12/2011	5,300	795	6,095	1,800	16,418	-	1,515	-	1,47,728
21	MP 09 FA 3826	31/12/2011	26,599	1,363	27,962	1,800	71,250	136	1,001	12,801	97,050
22	MP 09 FA 3827	31/12/2011	14,854	900	15,754	1,900	20,441	212	1,904	19,954	1,85,780
23	MP 09 FA 3828	31/12/2011	802	2,143	2,945	345	13,258	156	1,309	14,666	1,27,111
24	MP 09 FA 3829	31/12/2011	1,15,092	1,431	1,16,523	1,800	28,235	325	2,245	30,545	2,16,973
25	MP 09 FA 3830	31/12/2011	25,538	1,941	27,479	2,330	11,640	216	1,100	20,306	1,06,862
26	MP 09 FA 3831	31/12/2011	1,55,608	-	1,55,608	-	-	327	1,628	30,736	1,56,414
27	MP 09 FA 3832	31/12/2011	1,86,755	2,032	1,88,787	1,800	27,633	-	-	-	-
28	MP 09 FA 3834	31/12/2011	1,65,453	485	1,65,938	1,830	19,190	495	2,684	46,481	2,57,503
29	MP 09 FA 3835	31/12/2011	1,13,933	1,214	1,15,147	1,800	29,108	79	1,224	7,425	1,18,985
30	MP 09 FA 3836	31/12/2011	80,288	1,543	81,831	1,800	28,969	247	354	23,220	33,230
31	MP 09 FA 3837	31/12/2011	11,988	608	12,596	1,900	16,130	227	791	21,296	74,831
32	MP 09 FA 3847	31/12/2011	6,928	2,183	9,111	1,800	29,943	110	804	10,339	77,838
33	MP 09 FA 3848	31/12/2011	1,61,137	602	1,61,739	1,800	18,380	333	1,408	31,278	1,33,990
34	MP 09 FA 3849	31/12/2011	1,86,313	2,428	1,88,741	355	69,531	102	655	9,588	64,588
35	MP 09 FA 3850	31/12/2011	412	-	412	1,800	76,768	409	2,576	38,449	2,49,459
36	MPIC 09 3857	31/12/2011	1,45,901	1,037	1,46,938	1,900	23,597	-	914	-	90,001
37	MP 09 FA 2975	07/08/2010	1,08,072	1,384	1,09,456	1,890	19,749	168	1,337	15,792	1,28,955
38	MP 09 FA 1223	11/12/2009	82,075	668	82,743	2,200	35,181	211	1,930	19,836	1,87,058
39	MP 09 FA 3858	31/12/2011	19,488	-	19,488	1,900	21,579	147	805	13,819	77,780
40	MP 09 FA 3859	31/12/2011	3,455	1,790	5,245	1,860	28,592	-	1,143	-	1,12,213
	Total		47,65,348	46,225	48,11,573	3,65,440	15,52,248	7,321	44,899	6,88,136	43,39,015



b)

Diesel Vehicle

Amount in Rupees

S.No	Vehicle No. and Type	Date of Reg.	Running KM			Repair and Maintenance		Diesel Consumption			
			Opening	For the month	Closing	For the month	Cumm.	Qty in Ltr		Expenses	
								For the month	Cumm.	For the month	Cumm.
1	JH 15N 2427 Scorpio	30.12.2016	1,65,710	1,399	1,71,109	480	69,142	110	1,838	10,312	1,78,143
2	MP 09 GE 2587- Loading	08.08.2007	67,976	518	68,494	1,200	23,371	58	249	5,452	23,959
3	MP 09 FA 2854- Traveller	16.06.2010	32,562	654	33,216	1,240	61,535	61	699	5,734	67,514
4	MP 09 WJ 1559 Innova	24.08.2017	13,067	694	13,761	110	51,979	79	970	7,426	93,832
5	MP 09 FA 9717 Innova	18.07.2014	1,83,317	583	1,83,900	130	41,324	54	547	5,075	52,960
Total			4,66,632	3,848	4,70,480	3,160	2,47,951	362	4,303	33,999	4,16,408

c)

Petrol Vehicle

Amount in Rupees

S.No	Vehicle No. and Type	Date of Reg.	Running KM			Repair and Maintenance		Petrol Consumption			
			Opening	For the month	Closing	For the month	Cumm.	Qty in Ltr		Expenses	
								For the month	Cumm.	For the month	Cumm.
1	MP 05 AC 1493 AMBUJANCE	28.02.2014	43,948	310	44,258	-	113	48	296	5,210	33,830
2	MP 09 XJ 3742 Bike	12.09.2012	2,956	361	3,317	-	-	8	69	828	7,661
3	MP 09 UZ 6735 Activa	09.03.2012	3,002	275	3,277	-	-	8	64	822	7,223
4	MP 09 WM 7343 Eeco	18.07.2012	5,740	1,774	7,514	130	15,257	138	558	15,081	61,458
Total			55,647	2,920	58,567	130	15,337	201	988	21,940	1,18,171

d)

Department

Amount in Rupees

S.No	Vehicle No. and Type	Running KM			Repair and Maintenance		Petrol Consumption				
		Opening	For the month	Closing	For the month	Cumm.	Qty in Ltr		Expenses		
							For the month	Cumm.	For the month	Cumm.	
1	Transport Department	-	-	-	-	-	-	-	-	-	-
2	Mechanical Department	-	-	-	-	-	-	-	-	-	-
3	CIVIL DEPART.GARDEN	-	-	-	-	180	-	10	-	-	1,215
Total			-	-	-	-	180	-	10	-	1,215





INCOME & EXPENDITURE ACCOUNT  
For the Period 01-04-22 to 30-11-2022

Rs. In Lacs

	Consolidated	IIMR	IIP	IIST	SHAIL
	Amt.	Amt.	Amt.	Amt.	Amt.
<b>INCOME</b>					
Fees from Student	1,393.10	293.53	203.97	895.60	0.00
Interest & Other Income	9.92	1.40	2.41	2.12	3.99
Misc. Receipts	234.76	0.96	1.65	6.21	225.94
<b>Total</b>	<b>1,637.78</b>	<b>295.89</b>	<b>208.03</b>	<b>903.93</b>	<b>229.93</b>
<b>EXPENDITURES</b>					
Student Welfare and Development Expenses	100.75	0.79	1.41	5.70	92.85
Administrative Expenses					
a) Security Expenses	40.06	0.00	0.00	0.00	40.06
b) Housekeeping Expenses	27.30	0.00	0.00	0.00	27.30
c) Electricity	36.02	0.00	0.00	0.00	36.02
d) Advertising	92.94	3.77	0.12	11.95	77.09
e) Statutory Exp	37.75	6.61	6.51	7.34	17.29
f) Others	109.28	1.65	2.70	11.36	94.06
College Expenses	21.14	2.01	5.75	13.32	0.05
Financial Expenses	0.00	0.00	0.00	0.00	0.00
Salaries and Allied Expenses					
a) Executive	26.79	0.00	0.00	0.00	26.79
b) Administrative	201.25	8.03	11.62	94.88	86.73
c) Teaching	356.77	58.62	73.43	224.72	0.00
d) Housekeeping	22.61	0.00	0.00	22.61	0.00
Concession In Fee	229.54	45.99	25.31	158.24	0.00
Training and Placement Expenses	6.97	0.00	0.45	0.13	6.39
Hostel Running & Main. Exps.					
a) Canteen Expenses	34.40	0.00	0.00	0.33	34.07
b) Others	5.75	0.00	0.00	0.00	5.75
Transport Exps:					
a) Salary	48.09	0.00	0.00	0.00	48.09
b) Fuel Expenses	35.14	0.00	0.00	0.00	35.14
c) Maintenance	35.81	0.00	0.00	0.00	35.81
Depreciation	0.04	0.00	0.00	0.00	0.04
<b>Total</b>	<b>1,468.41</b>	<b>127.48</b>	<b>126.80</b>	<b>550.59</b>	<b>663.54</b>
Excess Of Income Over (Expenditure) for the Year	169.37	168.41	81.23	353.34	-433.61

Salary for the month made due in the next month except in case of March



Balance Sheet  
As on 30-11-2022

	Rs. In Lacs						
	Consolidated Amt.	IICA Amt.	IIMP Amt.	IP Amt.	IIST Amt.	IIST-2 Amt.	SHAIL Amt.
<b>Source of Fund</b>							
General Fund	9,785.88	(153.97)	(76.65)	(297.69)	(163.17)	209.00	10,518.36
Loan Fund							
Secured loan	0.00	-	-	-	-	-	-
Unsecured loan	493.87	-	-	-	-	-	493.87
<b>Current Liabilities</b>							
Sundry Creditor For Capital Expenditure	0.20	-	-	-	-	-	0.20
Sundry Creditor For Expenses	62.98	-	1.39	-	0.40	-	10.37
Fee Received In Advance	65.09	-	14.01	12.08	38.99	-	-
Provisions & Payables	184.90	-	11.80	24.82	112.52	-	34.86
Security Deposit Caution Money	91.25	-	22.55	14.39	51.98	-	2.32
Bank Overdraft	0.00	-	-	-	-	-	-
Scholarship	0.00	-	-	-	-	-	-
Branch Account	0.00	154.14	724.56	1,379.49	2,121.71	-	-
Provisional Admission	11.51	-	-	8.59	2.92	-	-
<b>Total</b>	<b>10,643.91</b>	<b>0.17</b>	<b>747.67</b>	<b>1,141.69</b>	<b>1,865.35</b>	<b>209.00</b>	<b>11,059.93</b>
<b>APPLICATION OF FUND</b>							
<b>Fixed Assets</b>							
Building Under Construction	8603.50	-	390.25	978.77	1,749.43	-	6,184.13
<b>Current Assets</b>							
Advance to Suppliers/Contractors/Consultants	29.10	-	-	-	3.64	-	24.52
Advance For Purchase Of Land	25.21	-	-	-	-	-	25.21
Advance to staff	7.04	-	0.27	0.85	3.79	-	2.90
Advance to other	0.00	-	-	-	-	-	-
Receivable from Student	804.51	-	239.05	84.84	360.85	-	-
Receivable in Cash/Kind	12.66	-	0.95	0.00	3.50	-	7.31
Deposit with Banks	544.34	-	49.70	64.18	187.51	-	272.97
Deposits (Others)	5.82	-	-	-	0.29	-	5.53
Prepaid Expenses	0.00	-	-	-	-	-	-
Cash & Bank Balances	226.97	0.17	67.45	12.37	86.33	0.22	60.43
Branch Account	0.00	-	-	-	-	-	-
<b>Total</b>	<b>10643.91</b>	<b>0.17</b>	<b>747.67</b>	<b>1141.69</b>	<b>1865.35</b>	<b>209.00</b>	<b>11059.93</b>



22 Receipt and Payment for the month Nov 2022

(Amount in Lakhs)

Particulars	Consolidated	IMB	IP	IST	Shil
Opening Cash and Bank Balance					
Cash	25.67	1.04	1.67	22.34	0.00
Bank Account	48.80	7.17	5.47	27.80	12.88
Cash and Bank Balance as at 01.11.2022	74.47	8.21	7.14	49.14	13.42
Receipt/Payment from Operating Activities					
Incomes					
Fees Received From Students	172.54	90.40	37.63	244.51	0.00
Advance Fees Received	(5.03)	0.00	0.00	(1.25)	0.00
Miscellaneous Income	100.66	0.11	0.08	0.00	200.00
Expenditures					
Administrative Expenses	(5.28)	(0.15)	(0.21)	(0.18)	(4.64)
Salaries & Allied Expenses	(0.21)	0.00	(0.10)	(0.05)	0.00
College Expenses	(5.08)	(0.70)	(0.12)	(3.60)	0.00
Student Welfare and Development Expenses	(0.49)	0.00	(0.01)	(0.04)	(0.44)
Training & Placement Activities	(0.31)	0.00	0.00	0.00	(6.31)
Transport Expenses	0.00	0.00	0.00	0.00	0.00
Cash Flow Before Working Capital Changes	161.90	90.06	37.30	236.13	189.11
Sundry Creditors for Expenses:					
Carriage	(1.30)	0.00	0.00	0.00	(4.30)
Fuel Expenses	(4.00)	0.00	0.00	0.00	(4.00)
Security	(5.59)	0.00	0.00	0.00	(5.59)
Housekeeping	(5.42)	0.00	0.00	0.00	(5.42)
Marketing	(0.90)	0.00	0.00	0.00	(0.90)
Others including internet, telephone, newspapers, traveling, rental, medical expenses etc.	(11.54)	0.00	0.00	(0.70)	(42.34)
Interbranch Adjustments	0.00	(0.54)	(0.50)	(08.30)	00.00
Advance to Others	0.00	0.00	0.00	0.00	0.00
Advance To Staff	(0.70)	0.00	(0.51)	(0.20)	(1.41)
Receivable in Cash/Kind	(0.00)	(0.00)	0.00	(1.00)	(0.00)
Provisional Admissions	(0.90)	0.00	0.00	(2.34)	0.00
Provisions & Liabilities:					
Salaries Payable	(1.00)	(0.61)	(0.45)	(5.13)	(1.50)
Electricity expenses Payable	(4.20)	0.00	0.00	0.00	(4.20)
Statutory Dues	(13.20)	(0.60)	(1.41)	(5.00)	(5.50)
Others	(0.51)	0.00	0.00	(0.50)	0.00
Prepaid Expenses	1.00	0.00	0.00	0.00	0.00
Net Cash Flow from Operating activities	140.11	78.91	25.61	155.76	201.11



Receipts and Payment for the month Nov 2022

Particulars	(Amount in Lakhs)				
	Consolidated	HMR	IP	IST	Staff
<b>Receipt/Payment from Investing Activities</b>					
Payment to creditors for construction work	(0.00)	0.00	0.00	0.00	(0.00)
Payment to creditors for Equipments	(5.31)	0.00	0.00	0.00	(5.31)
Sale (Purchase) of Fixed Assets	0.00	0.00	0.00	0.00	0.00
Fixed Deposit	(307.17)	(20.00)	(100.00)	(112.87)	(150.00)
Recurring Deposit	0.00	(0.25)	(0.33)	(1.20)	(0.25)
Interest Received	0.00	0.00	0.00	0.00	0.00
<b>Net Cash used in Investing activities</b>	<b>(108.07)</b>	<b>(20.25)</b>	<b>(100.33)</b>	<b>(114.07)</b>	<b>(154.00)</b>
<b>Receipt/Payment from Financing Activities</b>					
Interest paid	0.00	0.00	0.00	0.00	0.00
Membership Fees Received	0.00	0.00	0.00	0.00	0.00
Donations Received	0.00	0.00	0.00	0.00	0.00
Unsecured Loan Received	0.00	0.00	0.00	0.00	0.00
<b>Net Cash used in financing activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase in Cash &amp; Bank Balance</b>	<b>207.00</b>	<b>58.63</b>	<b>8.17</b>	<b>41.19</b>	<b>47.00</b>
<b>Cash and Bank balance as at 31.10.2022</b>	<b>226.50</b>	<b>67.44</b>	<b>12.37</b>	<b>35.31</b>	<b>60.40</b>
<b>Cash in Hand</b>	<b>7.40</b>	<b>2.31</b>	<b>0.00</b>	<b>3.57</b>	<b>1.00</b>
<b>Cash at Bank</b>	<b>219.10</b>	<b>65.13</b>	<b>12.37</b>	<b>31.74</b>	<b>59.40</b>
<b>Cash &amp; Bank Balance as stated</b>	<b>226.50</b>	<b>67.44</b>	<b>12.37</b>	<b>35.31</b>	<b>60.40</b>

